

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION ( 2 ) OF SECTION 33 & 34 AND RULE 19 OF  
THE BOMBAY PUBLIC TRUST ACT**

**Registration No.:** - F - 7604 Pune

**Name of the Public Trust:** - National Institute for Sustainable Development, Pune

**For the year ending:** - 31<sup>st</sup> March, 2017

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;	Yes
b) Whether receipt and disbursements are properly and correctly shown in the accounts;	Yes
c) Whether the cash balance and vouchers in the custody of the manager or Trustee on the date of audit were in agreement with accounts;	Yes
d) Whether all books, deeds, accounts, vouchers, other documents or records required by the auditor were produced before him;	Yes
e) Whether a register of movable and immovable properties is properly maintained, the charges therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	No
f) whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g) whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;	No
h) the amounts of outstanding for more than one year and the amounts written off, if any;	No
i) whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	No, such case
j) whether any money of the public trust has been invested contrary to the provisions of section 35;	No
k) alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	No
l) all cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or miss-application or any other misconduct on the part of the trustee or any other person while in the management of the trust;	N.A.
m) whether the budget has been filed in the form provided by rule 16A	Yes
n) whether the maximum and minimum number of the trustees is maintained;	Yes
o) whether the meetings are hold regularly as provided in such instrument;	Yes
p) whether the minute book of the proceedings of the meetings is maintained;	Yes
q) whether any of the trustees has any interest in the investment of the trust;	No
r) whether any of the trustees is a debtor or creditor of the trust;	Yes for advances
s) whether irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	Yes
t) any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No



**Date: 05-09-2017**

*(Signature)*  
Proprietor  
For M/s Anant Divekar & Co  
Chartered Accountants  
Membership No. 046648  
Chartered Accountants

**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**SCHEDULE IX-C**  
**(Vide Rule-32)**

**Statement of income of the public trust liable to contribution for the year ending 31<sup>st</sup> March 2017**

**Name of the Public Trust: - National Institute for Sustainable Development, Pune**

**Registration No.: - F 7604 /Pune**

	Rs.	Ps.	Rs.	Ps.
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)			84,92,258.00	
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 -				
(i) Donations received from other public trust and Dharmadas	75,70,462.00			
(ii) Grants received from Government and Local Authorities.				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of secular education.	1,08,72,380.00			
(v) Amount spent for the purpose of medical relief.				
(vi) Amount spent for the purpose of veterinary treatment of animals.				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.				
(viii) Deduction out of Income From Land used for Agricultural Purpose :-				
(a) Land Revenue and Local Fund Cess.				
(b) Rent payable to Superior Land Lord.				
(c) Cost of production if lands are cultivated by the trust.				
(ix) Deduction out of income from lands used for non agricultural purpose :-				
(a) Assessment, cesses and other Government or municipal taxes.				
(b) Ground Rent payable to the superior landlord.				
(c) Insurance premia.				
(d) Repairs at 10% of gross rent of buildings.				
(e) Cost of collection at 4 per cent of gross rent of building let out.				
(x) Cost of collection of income or receipt from securities, stocks, etc. at one per cent of such income.				
(xi) Deduction on account of repairs in respect of buildings not rented and yielding to income, at 10 per cent of the estimated gross annual rent.				
Gross Annual Income Chargeable to Contribution Rs.				Nil

Certified that while claiming deduction admissible, under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any items mentioned in the Schedule, which have the effect of double deduction.

**Trust Address: Sundar, HN 560, S.No. 21/1, Sainikwadi, Wadgaon Sheri, Pune 411 014**

**Dated: - 05-09-2017**

**Dated: -**



Proprietor  
For M/s Anant Divekar & Co  
Chartered Accountants  
Membership No. 046648  
Chartered Accountant



**Trustee**

5-09-2017

# NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT

SUNDER HOUSE NO. 560, 2/11 SAINIKWADI

WADGAONSHERI, PUNE- 411014

**Receipts & Payments Account (Consolidated)**

For the Year ended on 31st March 2017

Receipts	Amt (INR)	Amt (INR)	Payments	Amt (INR)	Amt (INR)
<b>Opening Balances:-</b>					
<b>Foreign Funds:-</b>			<b>By Child Fund Expenses:</b>		
Bank of Baroda-A/c 194	4,832		<b>a) Child Fund Subsidy Expenses:-</b>		
Bank of Maharashtra Madh	16,165		LS1 Health & secure Infants (0-5)	7,29,263	
Canara Bank FCRA_17634	40,35,352		LS 2 educated and confident children (6-4)	8,97,085	
Canara Bank_1097	5,001		LS 3 skilled & involved Youth (16-24)	5,41,491	
Union Bank_7805	12,723		ADMIN	13,56,809	
Child Fund Project Cash	1,206		Sponsor Relation	8,40,318	
Karuna Trust Cash	5,770		b) DFCs Paid	9,00,174	
Karuna booster cash	4,617	40,85,664	c) Sponsorship NSP Paid	2,52,590	
			CF last year payable paid		55,17,731
					39,646
<b>Other FCRA Cash</b>		25,850	<b>By Other Foreign Projects:-</b>		
<b>Indian Funds:-</b>			<b>1. Karuna Project Expenses:-</b>		
SBI Account	75,460		Administrative Costs	1,75,473	
Canara Bank_Pune 17749	2,34,910		Better quality of Education	4,26,600	
Bank of Baroda_14353 RCH	729		Improved livelihood for Women & Youth	2,11,698	
Bank of Baroda_8210 Indian	19,983	13,48,784	Improved Health of 0-6 age	1,95,806	
LIC Gratuity Indian	10,17,703		Staff Cost	12,38,226	
				22,47,803	
Cash in Hand		33,694	Capital Costs		22,47,803
<b>Receipts from Foreign Funds:</b>			<b>2. Karuna Trust Booster Expenses</b>		
<b>Grants from Child Fund India :-</b>			Administrative Costs	97,733	
Subsidy Received	45,37,154		Better quality of education	18,43,398	
DFCs Received	9,00,174		Improved Health 0-6 Years	3,25,725	
NSP	2,52,590	56,89,918	livelihood for women & Youth	92,669	
Loan & advance			Staff Cost	2,51,504	
Payable Sundry Creditors		28,780		26,11,029	
			Capital Costs	15,000	26,26,029
<b>Grants from other Foreign Institutes:-</b>					
Karuna Trust	18,31,044		<b>3. Mahtani Project Expenses</b>		
Karuna trust booster project			Salaries	46,792	
			Phone		
Mahatani Project	49,500	18,80,544	Travel		46,792
<b>Interest from Bank:</b>			Exp. against Interest		60,173
<b>On FCRA Savings A/c</b>			Last Years Payables		18,000
Bank of Baroda 26095			Karuna PF/PT paid		2,33,963
Canara Bank A/c 17634	1,31,016		Survey Expenditure		
Canara Bank_Sanganner	11,756	1,57,806			
Union Bank A/c No. 7805	474	23,958			
Canara Bank A/c No 67002	14,560				
Salaries					
PF/PT from kt staff	1,52,500	1,77,742			
PF/PT from kt staff	25,242	28,310			
Provision for Gratuity		6,763			
Staff Welfare Fund		9,475	PT paid		9,475
PT collected					
<b>To Outstanding</b>			<b>Bank Commission</b>		
Auding	20,000		(FCRA)		
Vocational Training	12,600	32,600	Canara Bank A/c 17634	598	
<b>Receipts from Indian Projects Funds:</b>			Canara 1097	248	
<b>Health and Livelihood Project:</b>				846	
JCB Local Contribution			<b>Less Charges Reversed</b>	500	346
Pimpalgaon Joga		5,20,975			
<b>Other Receipts:-</b>					
Child fund gratuity receipt		72,346			
General Donations		49,697			
Insurance/PF from KT		30,000			
<b>Interest on Bank Accounts:</b>					







**NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT**  
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI  
WADGAONSHERI, PUNE- 411014

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2017**

	SCHEDULE	F.Y. 2016-17
<b>I. INCOME</b>		
Grants	[05]	7,570,462
Interest Income- FCRA		157,806
Interest Income- Main		90,252
Contribution for Land Leveling		520,975
Donation		49,697
Receipts towards Gratuity		102,346
Other Income		11,956
<b>Total</b>		<b>8,503,494</b>
<b>II. EXPENDITURE</b>		
Cost of Goods Sold		
<b>Grant Related Expenses:</b>		
CF Project	[06]	5,517,731
Karuna New 20 Villages Booster	[07]	2,626,029
KARUNA Trust	[08]	2,247,803
Health & Livelihood Project	[09]	480,817
Other Programme & Administrative Cost- FCRA		122,501
Other Programme & Administrative Cost- Main		163,760
Depreciation & Amortization		781,778
<b>Total</b>		<b>11,940,418</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>		<b>(3,436,924.05)</b>

**Significant Accounting Policies and Notes to Accounts**

The schedules referred to above form an  
Integral part of the Income & Expenditure Account.

For M/s Anant Divekar & Co.  
Chartered Accountants  
Membership No. 046648  
For & On behalf of:

**M/s Anant Divekar & Co.**  
Chartered Accountants

**Proprietor**

M No. 046648

FR No.: 113174W

Place : Sangamner

Date: 5th September 2017



Mr. Prakash Palande Dr. C.D. Divekar  
For & On behalf of:

**NATIONAL INSTITUTE FOR  
SUSTAINABLE DEVELOPMENT**



**NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT  
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI  
WADGAONSHERI, PUNE- 411014**

**BALANCE SHEET AS ON 31st MARCH 2017**

	SCHEDULE	F.Y. 2016-17
<b>SOURCES OF FUNDS</b>		
<b>I. FUND BALANCES:</b>		
a. General Fund	[01]	(10,641,561)
b. Other Earmarked Fund		13,319,922
c. Corpus Fund		126,281
		2,804,642
<b>II. LOAN FUNDS:</b>		
a. Secured Loans		-
b. Unsecured Loans		-
		-
<b>TOTAL Rs.</b>	<b>[ I + II ]</b>	<b>2,804,642</b>
<b>APPLICATION OF FUNDS</b>		
<b>I. FIXED ASSETS</b>		
Gross Block		7,141,459
Less: Accumulated Depreciation		4,495,627
Net Block		2,645,832
<b>II. INVESTMENTS</b>		
		-
<b>III. CURRENT ASSETS, LOANS &amp; ADVANCES:</b>		
a. Loans & Advances		-
b. Other Current Assets	[02]	9,496
c. Cash & Bank Balance	[03]	2,850,043
	<b>A</b>	<b>2,859,539</b>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>		
a. Loans (Liability)		-
b. Current Liabilities	[04]	2,700,729
	<b>B</b>	<b>2,700,729</b>
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<b>158,810</b>
<b>TOTAL Rs.</b>	<b>[I+II+III]</b>	<b>2,804,642</b>

**Significant Accounting Policies and Notes to Accounts**  
The schedules referred to above form an  
Integral part of the Balance Sheet.

For & On behalf of:  
**M/s Anant Divekar & Co.**  
Chartered Accountants  
Proprietor

For M/s Anant Divekar & Co  
Chartered Accountants  
Membership No. 046648  
Proprietor

M No. 046648  
FR No.: 113174W

Place : Sangamner  
Date: 5th September 2017



Mr. Prakash Palande      Dr. C.D. Divekar  
For & On behalf of:

**NATIONAL INSTITUTE FOR  
SUSTAINABLE DEVELOPMENT**



**NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT**  
**SUNDER HOUSE NO. 560, 2/11 SAINIKWADI**  
**WADGAONSHERI, PUNE- 411014**

**Schedules Forming Part of Financial Statement**

F.Y. 2016-17

**SCHEDULE [01] : GENERAL FUND**

Opening Balance	(7,204,637)
Add: Excess of Income over Expenditure	(3,436,924)
<b>TOTAL Rs.</b>	<b>(10,641,561)</b>

**SCHEDULE [02] : OTHER CURRENT ASSETS**

Security Deposits	9,496
<b>TOTAL Rs.</b>	<b>9,496</b>

**SCHEDULE [03] : CASH & BANK BALANCE**

**Cash in Hand**

F.Y. 2016-17	14,692
Main	12,241
	<b>26,933</b>

**Cash at Bank**

FCRA	1,332,760
Main	1,490,350
	<b>2,823,110</b>
<b>TOTAL Rs.</b>	<b>2,850,043</b>

**SCHEDULE [04] : CURRENT LIABILITIES**

Advance from Trustee	72,988
Other Liabilities & Provision	2,595,141
Sundry Creditors	32,600
<b>TOTAL Rs.</b>	<b>2,700,729</b>

**SCHEDULE [05] : GRANTS**

Opening Unspent Grant Balance at the beginning of the Year	-
Add:- Grants Received during the year	7,570,462
Less:- Closing Unspent Grant Balance at the end of the Year	-
<b>TOTAL Rs.</b>	<b>7,570,462</b>

**SCHEDULE [06] : CF Project**

Admin Expenses	1,356,809
DFC Paid	900,174
Education	897,085
Health	729,263
Livelihood	541,491
NSP Golah	252,590





**NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT**  
**SUNDER HOUSE NO. 560, 2/11 SAINIKWADI**  
**WADGAONSHERI, PUNE- 411014**

**Schedules Forming Part of Financial Statement**

F.Y. 2016-17

Sponsor Relation

840,318

**TOTAL Rs.**

**5,517,731**

**SCHEDULE [07] : Karuna New 20 Villages Booster**

Capital Cost	15,000
Improved Health of 0-6 age group	325,725
ADMN for New 20 villages	97,733
Adoption of Better Health Hygiene Practice in Schools	43,365
Better Quality of Education	1,800,033
Improved better for Livelihood dfor Women & Youth	92,669
Staff cost for new project	251,504
<b>TOTAL Rs.</b>	<b>2,626,029</b>

**SCHEDULE [08] : KARUNA Trust**

Admin Cost	175,473
Better Quality of Education in Schools	426,600
Improved Health 0-6 age group	195,806
Livelihood for Women & Youth	211,698
Staff Cost	1,238,226
<b>TOTAL Rs.</b>	<b>2,247,803</b>

**SCHEDULE [09] : Health & Livelihood Project**

Admin Cost	205.887
Diesel Cost	103.043
Maintenance Cost	150.537
Other Expenses	21,350
<b>TOTAL Rs.</b>	<b>480,817</b>



  
Proprietor  
For M/s Anant Divekar & Co  
Chartered Accountants  
Membership No. 046648



**National Institute for Sustainable Development**  
Sunder, House No. 560, S.No. 21/1, Sainikwadi,  
Wadgaonsheri, Pune - 411 014

S. No.	Particulars	Rate of Dep (SLM)	Gross Block			Depreciation			Net Block	
			As at 31-3-2016	Additions during the year	As at 31-3-2017	Upto 2015-16	For the year 2016-17	Total	As at 31-3-2016	As at 31-3-2017
1	<b>Out of Karuna Trust Fund:</b>									
	Computer, Printers	20%	125,000	-	125,000	124,900	-	124,900	-	-
	Office Furniture	15%	53,495	-	53,495	53,494	-	53,494	-	-
	Furniture Administration	20%	27,000	-	27,000	26,999	-	26,999	-	-
	Vocational Training Material	20%	196,510	-	196,510	196,509	-	196,509	-	-
	Musical Instruments	20%	32,950	-	32,950	32,950	-	32,950	-	-
	Child Resource Center Constr.	10%	1,770,711	-	1,770,711	708,284	177,071	885,356	1,062,427	885,356
	Motor Bike	20%	82,000	-	82,000	82,000	-	82,000	-	-
	Cupboards	15%	8,250	-	8,250	3,713	1,238	4,950	4,538	3,300
2	<b>Out of Mahtani Project :</b>									
	Computer (Part Pay) and Printer	20%	12,200	-	12,200	12,200	-	12,200	-	-
	Office Furniture	20%	13,980	-	13,980	11,184	2,795	13,979	2,796	-
	Motor Bike (Part Payment)	20%	31,157	-	31,157	31,156	-	31,156	-	-
	Camera	20%	5,300	-	5,300	4,240	1,059	5,299	1,060	-
3	<b>Land for Child Resource Center</b>	0%	375,000	-	375,000				375,000	375,000
4	<b>DFID Project:</b>									
	Camera	20%	21,500	-	21,500	17,200	4,299	21,499	4,300	-
	Jeep	20%	1,266,038	-	1,266,038	1,012,830	253,207	1,266,037	253,208	-
	Laptop	20%	63,800	-	63,800	51,040	12,759	63,799	12,760	-
	Motor Bike	20%	113,310	-	113,310	90,648	22,661	113,309	22,662	-
	Printer Fax	20%	15,500	-	15,500	12,400	3,099	15,499	3,100	-
	Sewing Machine	20%	43,362	-	43,362	32,654	8,072	41,326	10,708	2,036
	Computers	20%	33,000	-	33,000	19,800	6,600	26,400	13,200	6,600
	Bi Cycles	20%	65,550	-	65,550	39,330	13,110	52,440	26,220	13,110
			<b>4,355,613</b>		<b>4,355,613</b>	<b>2,563,630</b>	<b>506,570</b>	<b>3,070,200</b>	<b>1,791,983</b>	<b>1,285,414</b>

Schedule "A" - Schedule of Fixed Assets N I S D, PUNE 31-3-2017 (continued) Page 2

S. No.	Particulars	S.M Rate of Depreciation	Gross Block			Depreciation			Net Block	
			As at 31-3-2016	Additions during the year	As at 31-3-2017	Upto 2015-16	For the year 2016-17	Total	As at 31-3-2016	As at 31-3-2017
	Balance Brought Forward Rs		4,355,613	-	4,355,613	2,563,630	506,570	3,070,200	1,791,983	1,285,414
	Laptop Computers	20%	150,000	-	150,000	60,000	30,000	90,000	90,000	60,000
	Packaging Machine	20%	63,375	-	63,375	25,350	12,675	38,025	38,025	25,350
5	<b>Out of Child Fund India:</b>									
	Computer and Printer	20%	37,700	-	37,700	37,699	-	37,699	-	-
	Scanner	20%	9,600	-	9,600	9,599	-	9,599	-	-
	Motor Cycle	20%	53,200	-	53,200	42,560	10,639	53,199	10,640	-
	Motor Cycle	20%	60,110	-	60,110	48,088	12,021	60,109	12,022	-
	Laptop	20%	67,000	-	67,000	53,600	13,399	66,999	13,400	-
	LCD Projector	20%	25,500	-	25,500	20,400	5,099	25,499	5,100	-
	Inverter	25%	7,400	-	7,400	7,399	-	7,399	-	-
	Inverter battery	25%	26,000	-	26,000	25,999	-	25,999	-	-
	Filling Cabinet	20%	17,200	-	17,200	13,760	3,439	17,199	3,440	-
	Water Purifier RO	25%	14,500	-	14,500	14,499	-	14,499	-	-
	Computer Printer	20%	26,000	-	26,000	18,850	5,200	24,050	7,150	1,950
	Canon Camera	20%	9,400	-	9,400	7,520	1,879	9,399	1,880	-
	KYOCERA Xerox Machine	20%	35,000	-	35,000	28,000	6,999	34,999	7,000	-
6	<b>Out of Interest</b>									
	Camera	25%	5,600	-	5,600	1,400	1,399	2,799	1,400	2,801
	Honda Activa	20%	61,599	-	61,599	12,320	12,320	24,640	49,279	16,959
	Shine Motorcycle	20%	68,746	-	68,746	13,749	13,749	27,498	53,997	41,248
	Camera	20%	-	15,000	15,000	-	3,000	3,000	-	12,000
	Laptop Computers	20%	30,850	-	30,850	6,170	6,170	12,340	24,680	18,510
	Computer Printer etc	20%	67,300	-	67,300	13,460	13,460	26,920	53,840	40,380
	<b>Total Assets from Foreign Funds</b>		<b>5,191,693</b>	<b>15,000</b>	<b>5,206,693</b>	<b>3,026,852</b>	<b>658,018</b>	<b>3,684,870</b>	<b>2,164,840</b>	<b>1,521,824</b>
7	<b>Out of Indian Fund:</b>									
	Bajaj 4S Champion	20%	39,401	-	39,401	39,400	-	39,400	-	-
	Bajaj Kawasaki	20%	17,416	-	17,416	17,415	-	17,415	-	-
	Vacuum Cleaner	25%	6,390	-	6,390	6,389	-	6,389	-	-
	Furniture & Fixture- Office Table	15%	7,000	-	7,000	6,999	-	6,999	-	-
	Land for Resource Centre	0%	637,000	-	637,000	-	-	-	637,000	637,000
	Resource Centre Building	10%	1,217,509	-	1,217,509	608,755	121,751	730,505	608,755	487,004
	Scanner	20%	10,050	-	10,050	8,040	2,009	10,049	2,010	-
	<b>Total Assets from Indian Funds</b>		<b>1,934,766</b>		<b>1,934,766</b>	<b>686,998</b>	<b>123,760</b>	<b>810,757</b>	<b>1,247,269</b>	<b>1,124,009</b>
	<b>Total Assets from (Foreign+ Indian)</b>		<b>7,126,459</b>	<b>15,000</b>	<b>7,141,459</b>	<b>3,713,849</b>	<b>781,778</b>	<b>4,495,627</b>	<b>3,412,609</b>	<b>2,645,832</b>



Proprietor  
For M/s Anant Divekar & Co  
Chartered Accountants  
Membership No. 046648