



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To,
The Members of the Board
NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014

1. This Report is issued in accordance with the terms of our engagement with **NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT** (the 'Society') having Registration no 083930272 under the FCRA.
2. We have audited the accompanying special purpose financial statements of the Society which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2022, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution and accompanying notes to accounts in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Society pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules'). The accompanying Annexure have been initialed by us for identification purpose only.

Management's Responsibility for the Foreign Contribution Financial Statements and Annexure

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements and Annexure in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.

Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements and Annexure based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements and Annexure are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements and Annexure. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements and Annexure, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Foreign Contribution Financial Statements and Annexure, in all material respects, in accordance with the basis of accounting described in notes to the accounts to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements and Annexure.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements and Annexure.

Opinion

9. In our opinion Annexure for the year ended 31st March 2022 are prepared, in all material respects, in accordance with the basis of accounting described in notes to accounts annexed to these Foreign Contribution Financial Statements.



Basis of accounting and restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements and Annexure with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Society for the purpose of submission with Form FC-4 of the Foreign Contribution Regulation Act 2010.
11. The report is addressed to and provided to the members of the Society solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements and Annexure to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For & on behalf of-

S. Sahoo & Co.

Chartered Accountants

FRN No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

MM No. 057426



Date: 22.09.2022

Place: New Delhi

UDIN: 22057426AYYWIY1938

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
BALANCE SHEET AS ON 31st MARCH 2022

FOREIGN PROJECTS	SCHEDULE	F.Y. 2021-22	AMOUNT IN INR F.Y. 2020-21
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. General Fund	[01]	644,231	66,786
b. Corpus Fund	[02]	1,429,709	1,603,353
c. Asset Fund	[03]	1,448,323	1,551,240
TOTAL Rs.	[I + II]	3,522,263	3,221,379
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Gross Block	[04]	5,814,925	5,814,925
Less: Accumulated Depreciation		4,366,602	4,263,685
Net Block		1,448,323	1,551,240
II. CURRENT ASSETS, LOANS & ADVANCES:			
a. Other Current Assets	[05]	64,466	64,466
b. Cash & Bank Balance	[06]	3,083,522	2,649,349
	A	3,147,988	2,713,815
Less: CURRENT LIABILITIES & PROVISIONS:			
Current Liabilities	[07]	1,074,047	1,043,675
	B	1,074,047	1,043,675
NET CURRENT ASSETS	[A - B]	2,073,940	1,670,139
TOTAL Rs.	[I+II+III]	3,522,263	3,221,379

As per our report of even date [Form FC-4 Attached]

Significant Accounting Policies and Notes to Accounts [24]

The schedules referred to above form an Integral part of the Financial Statement.

For & On behalf of :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E

S. Sahoo

CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426



For & On behalf of :

National Institute for Sustainable Development

Dr. Prakash Palande

Dr. Prakash Palande

Chief Functionary



Place : New Delhi

Date: 22.09.2022

UDIN: 22057426AYYWIY1938

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022

FOREIGN PROJECTS	AMOUNT IN INR		
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
I. INCOME			
Grants	[08]	3,917,524	6,735,927
Donation		112,500	-
Interest	[09]	87,629	112,486
Total		4,117,653	6,848,413
II. EXPENDITURE			
Education:			
CF Project	[10]	-	4,081,146
Health:			
Karuna Trust	[11]	3,405,546	2,500,302
Waterloo Project	[12]	-	392,425
Relief to the Poor:			
Mahatani	[13]	112,500	128,512
Other Program Expenditures		18,899	-
Administrative Cost	[14]	3,263	54,758
Non Recurring Exp		-	133,913
Depreciation		102,917	129,928
Less: Transferred to Asset Fund	[04]	102,917	129,928
		-	-
Total		3,540,208	7,291,055
III. EXCESS OF INCOME OVER EXPENDITURE			
	[I - II]	577,445	(442,642)
Transferred to General Fund		577,445	(442,642)
Transferred to Project Fund		-	-

As per our report of even date [Form FC-4 Attached]

Significant Accounting Policies and Notes to Accounts [24]

The schedules referred to above form an Integral part of the Financial Statement.

For & On behalf of :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M No. 057426



For & On behalf of :

National Institute for Sustainable Development

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Dr. Prakash Palande

Chief Functionary



Place : New Delhi

Date: 22.09.2022

UDIN:

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022

FOREIGN PROJECTS	SCHEDULE	F.Y. 2021-22	AMOUNT IN INR
			F.Y. 2020-21
I. RECEIPTS			
Opening Balance :			
Cash in Hand		577	2,961
Cash at Bank		2,648,772	2,857,592
Grant Received	[15]	3,917,524	6,735,927
Donation		112,500	-
Corpus Grant Received	[02]	-	549,500
Interest	[16]	87,629	112,486
Loans & Advances Received	[22]	1,500	48,867
Total		6,768,502	10,307,333
II. PAYMENTS			
Education:			
CF Project	[17]	-	4,081,146
Health:			
Karuna Trust	[18]	3,376,674	2,500,302
Waterloo Project	[19]	-	392,425
Relief to the Poor:			
Mahtani	[20]	286,144	128,512
Other Programme Expenditure		18,899	-
Administrative Cost	[21]	3,263	54,758
Non Recurring Exp		-	133,913
Current Liabilities Paid	[23]	-	366,929
Closing Balance :			
Cash in Hand		306	577
Cash at Bank	[06]	3,083,216	2,648,772
Total		6,768,502	10,307,333

As per our report of even date [Form FC-4 Attached]

Significant Accounting Policies and Notes to Accounts [24]

The schedules referred to above form an Integral part of the Financial Statement.

For & On behalf of :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

M.No. 057426

Place : New Delhi

Date: 22.09.2022

UDIN:

For & On behalf of :

National Institute for Sustainable Development

Dr. Prakash Palande

Chief Functionary



NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
Schedules Forming Part of Financial Statement

FOREIGN PROJECTS	AMOUNT IN INR	
	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [01] : GENERAL FUND		
Opening Balance	66,786	606,678
Add: Transfer from Earmarked Fund	-	128,512
Less: Transfer to Asset Fund	-	225,762
Add: Excess of Income over Expenditure	577,445	(442,642)
TOTAL Rs.	644,231	66,786
SCHEDULE [02] : CORPUS FUND		
Opening Balance	1,603,353	1,182,365
Less: Utilised during the year	173,644	128,512
Add: Received during the year	-	549,500
TOTAL Rs.	1,429,709	1,603,353
SCHEDULE [03] : ASSET FUND		
Opening Balance	1,551,240	1,321,493
Add: Addition during the year	-	133,913
Add: Transfer from General Fund	-	225,762
Less: Disposed off during the year	-	-
Less: Depreciation charged to asset fund	(102,917)	(129,928)
TOTAL Rs.	1,448,323	1,551,240
SCHEDULE [05] : OTHER CURRENT ASSETS		
Telephone Security Deposits	8,496	8,496
Advance with Authorities	55,970	55,970
TOTAL Rs.	64,466	64,466
SCHEDULE [06] : CASH & BANK BALANCE		
Cash in Hand	306	577
Cash at Bank- Pune	3,083,216	2,638,639
Cash at Bank-CFI A/c 7002	-	10,132
TOTAL Rs.	3,083,522	2,649,349
SCHEDULE [07] : CURRENT LIABILITIES		
Other Payable	28,500	28,500
Staff Welfare fund	168,578	71,566
Creditors	876,969	869,109
Gratuity Payable	-	74,501
TOTAL Rs.	1,074,047	1,043,675
SCHEDULE [08] : Grant Income		
Karuna Trust Project	2,300,476	2,371,198
Karuna IGP Support	1,209,351	-
Karuna Emergency	407,697	-
Child Fund India	-	4,005,970
Karuna Trust Waterloo Project	-	358,759
TOTAL Rs.	3,917,524	6,735,927
SCHEDULE [09] : Interest & Other Income		
Bank Interest	87,629	112,486
TOTAL Rs.	87,629	112,486



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NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
Schedules Forming Part of Financial Statement

FOREIGN PROJECTS	AMOUNT IN INR	
	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [10] : CFI Project Expenses		
Admin Expenses	-	807,507
DFC Paid	-	454,087
Education	-	754,962
Health	-	688,836
Livelihood	-	436,732
Sponsor Relation	-	939,022
TOTAL Rs.	-	4,081,146
SCHEDULE [11] : Karuna Project Expenses		
Covid 19 Emergency	408,421	609,384
Admn Cost & Overheads	542,545	530,387
Field Staff Honorarium	1,166,098	1,081,020
Proj Activities For April To March 22	488,482	257,848
IGP Support 70 IGP Units	800,000	-
1171 Girls Pr. Upper Pr. Education	-	21,663
TOTAL Rs.	3,405,546	2,500,302
SCHEDULE [12] : Waterloo Project		
85% Transit To Secondary Education	-	113,832
Field Staff Honorarium	-	242,550
Admin Cost	-	36,043
TOTAL Rs.	-	392,425
SCHEDULE [13] : Mahatani		
Admin Expenses	81,000	-
Grant Refunded	31,500	-
Grocery Items	-	128,512
TOTAL Rs.	112,500	128,512
SCHEDULE [14] : Administrative Expenses		
Bank Charges	3,263	885
Other Admn Cost	-	53,873
TOTAL Rs.	3,263	54,758
SCHEDULE [15] : Grant Received		
Child Fund India	-	4,005,970
Karuna Trust Project	2,300,476	2,371,198
Karuna Trust Waterloo Project	-	358,759
Karuna IGP Project	1,209,351	-
Karuna Emergency	407,697	-
TOTAL Rs.	3,917,524	6,735,927
SCHEDULE [16] : Interest Received		
Bank Interest	87,629	112,486
TOTAL Rs.	87,629	112,486



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NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
Schedules Forming Part of Financial Statement

FOREIGN PROJECTS	AMOUNT IN INR	
	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [17] : CFI Project		
Admin Expenses	-	807,507
DFC Paid	-	454,087
IGP Support 70 IGP Units	-	754,962
Health	-	688,836
Livelihood	-	436,732
Sponsor Relation	-	939,022
TOTAL Rs.	-	4,081,146
SCHEDULE [18] : Karuna Trust		
Covid 19 Emergency	408,421	609,384
Admn Cost & Overheads	542,545	530,387
Field Staff Honorarium	1,143,586	1,081,020
Proj Activities For April To March 22	482,122	257,848
IGP Support 70 IGP Units	800,000	-
1171 Girls Pr. Upper Pr. Education	-	21,663
TOTAL Rs.	3,376,674	2,500,302
SCHEDULE [19] : Waterloo Project		
W Staff Incentive\ Honorarium	-	242,550
85% Transit To Secondary Education	-	113,832
Admn Cost & Overheads	-	36,043
TOTAL Rs.	-	392,425
SCHEDULE [20] : Mahatani		
<i>Out of Corpus Fund</i>		
Grocery Items	27,550	128,512
Admin Expenses	8,925	-
Staff Admin Cost	137,169	-
<i>Out of Grant</i>		
Admin Expenses	81,000	-
Grant Refunded	31,500	-
TOTAL Rs.	286,144	128,512
SCHEDULE [21] : Administrative Expenses		
Bank Charges	3,263	885
Other Admn Cost	-	53,873
TOTAL Rs.	3,263	54,758
SCHEDULE [22] : Loans & Advances Received		
Staff Advances	-	48,867
Other Payable	1,500	-
TOTAL Rs.	1,500	48,867
SCHEDULE [23] : Current Liabilities Paid		
Sundry Creditors	-	366,929
TOTAL Rs.	-	366,929



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SCHEDULE [04]
FOREIGN PROJECTS

S. No.	Particulars	Rate of Dep	Gross Block			Depreciation			Net Block	
			As at 01.04.2021	Additions during the year	As at 31.03.2022	Upto 2020-21	For the year 2021-22	Accumulated Depreciation	As at 31.03.2021	As at 31.03.2022
1	Out of Karuna Trust Fund:									
	Computer, Printers\ tablets	40%	125,000	-	125,000	124,999	-	124,999	1	1
	Printer	40%	74,800	-	74,800	65,106	3,878	68,984	9,694	5,816
	Office Furniture	10%	53,495	-	53,495	53,494	-	53,494	1	1
	Furniture Administration	10%	27,000	-	27,000	26,999	-	26,999	1	1
	Vocational Training Material	10%	196,510	-	196,510	196,509	-	196,509	1	1
	Musical Instruments	15%	32,950	-	32,950	32,950	-	32,950	-	-
	Child Resource Center Constru.	5%	1,770,711	-	1,770,711	1,049,583	36,056	1,085,639	721,128	685,072
	Motor Bike	15%	82,000	-	82,000	82,000	-	82,000	-	-
	Cupboards	10%	8,250	-	8,250	6,085	217	6,302	2,165	1,948
	Battery	15%	21,000	-	21,000	10,038	1,644	11,682	10,962	9,318
	Camera	15%	18,035	-	18,035	6,960	1,661	8,621	11,075	9,414
	Two Wheeler Vehicle	15%	143,985	-	143,985	55,560	13,264	68,824	88,425	75,161
2	Out of Mahtani Project :									
	Computer (Part Pay) and Printer	40%	12,200	-	12,200	12,200	-	12,200	-	-
	Office Furniture	10%	13,980	-	13,980	13,979	-	13,979	1	1
	Motor Bike (Part Payment)	15%	31,157	-	31,157	31,156	-	31,156	1	1
	Camera	15%	5,300	-	5,300	5,299	-	5,299	1	1
3	Land for Child Resource Center	0%	375,000	-	375,000	-	-	-	375,000	375,000
4	DFID Project:									
	Camera	15%	21,500	-	21,500	21,499	-	21,499	1	1
	Jeep	15%	1,266,038	-	1,266,038	1,266,037	-	1,266,037	1	1
	Laptop	40%	63,800	-	63,800	63,799	-	63,799	1	1
	Motor Bike	15%	113,310	-	113,310	113,309	-	113,309	1	1
	Printer Fax	40%	15,500	-	15,500	15,499	-	15,499	1	1
	Sewing Machine	15%	43,362	-	43,362	42,300	159	42,459	1,062	903
	Computers	40%	33,000	-	33,000	32,144	342	32,486	856	514
	Bi Cycles	15%	65,550	-	65,550	58,707	1,026	59,733	6,843	5,817
	Laptop Computers	40%	150,000	-	150,000	142,224	3,110	145,334	7,776	4,666
	Packaging Machine	15%	63,375	-	63,375	50,142	1,985	52,127	13,233	11,248

5	Out of Child Fund India:																	
	Computer and Printer\ tablets (6)	40%	145,699		145,699		103,939	16,704	120,643	41,760	25,056							
	Scanner	40%	9,600		9,600		9,599	-	9,599	1	1							
	Motor Cycle	15%	192,724		192,724		113,308	-	113,308	79,416	79,416							
	Laptop	40%	109,500		109,500		66,999	-	66,999	42,501	42,501							
	LCD Projector	40%	25,500		25,500		25,499	-	25,499	1	1							
	Inverter	15%	7,400		7,400		7,399	-	7,399	1	1							
	Inverter battery	15%	26,000		26,000		25,999	-	25,999	1	1							
	Filling Cabinet	10%	17,200		17,200		17,199	-	17,199	1	1							
	Water Purifier RO	15%	14,500		14,500		14,499	-	14,499	1	1							
	Computer Printer	40%	26,000		26,000		25,747	101	25,848	253	152							
	Canon Camera	15%	34,400		34,400		19,046	2,303	21,349	15,354	13,051							
	KYOCERA Xerox Machine	15%	35,000		35,000		34,999	-	34,999	1	1							
	Pico Projector	15%	26,499		26,499		7,354	2,872	10,226	19,145	16,273							
	Samsung Tablet	15%	19,000		19,000		5,273	2,059	7,332	13,727	11,668							
6	Out of Own Fund																	
	Camera	15%	5,600		5,600		5,599	-	5,599	1	1							
	Honda Activa	15%	61,599		61,599		42,307	2,894	45,201	19,292	16,398							
	Shine Motorcycle	15%	68,746		68,746		47,214	3,230	50,444	21,532	18,302							
	Camera	15%	15,000		15,000		8,736	940	9,676	6,264	5,324							
	Laptop & Computers	40%	30,850		30,850		28,451	960	29,411	2,399	1,439							
	Computer Printer etc.	40%	67,300		67,300		62,067	2,093	64,160	5,233	3,140							
	Vehicle	15%	50,000		50,000		13,875	5,419	19,294	36,125	30,706							
	Total Assets from Foreign Funds		5,814,925		5,814,925		4,263,685	102,917	4,366,602	1,551,240	1,448,323							



NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Schedules forming parts of the Foreign Financial Statements 2021-22

FC Notes to Financial Statements

1. Background

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT is incorporated as a society and has as its office in New Delhi registered under Societies Registration Act, 1960.

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT is registered under Section 12A of the Income Tax Act, 1961.

Further, NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 083930272.

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT receives funds for charitable purposes in India. National Institute for Sustainable Development works for the upliftment of children through education, financial support.

2. Basis of Preparation

The financial statements of NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT have been prepared under the historical cost convention on the cash basis of accounting in accordance with the Generally Accepted Accounting Principles ("GAAP") in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

2.1 Summary of Significant accounting policies

(a) Use of estimates

The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognized prospectively in current and future periods. As such there is no event which requires such disclosure or presentation.

(b) Tangible Fixed assets

Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

(c) Depreciation

Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.

(d) Provisions and contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the



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NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Schedules forming parts of the Foreign Financial Statements 2021-22

obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

(e) Contributions received and income recognition.

Grants are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

(f) Expenditure

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT implements its programmes for strengthening marginalized communities through creative activities.

(g) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%
Child Resource Centre Construction	5%

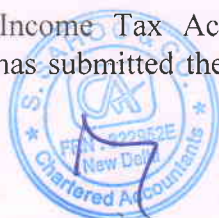
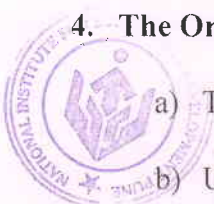
(h) Bank Interest: Interest earned on savings bank is reflected under the Income & Expenditure Account. The interest received is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2021 to 31.03.2022 in the savings bank account.

NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. Previous year figures have been re-grouped to the extent possible.
3. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **National Institute for Sustainable Development**.

4. The Organization is registered under:

- a) The organization is a Society registered under the provisions of Societies Registration Act
- b) Under section 12A of the Income Tax Act, 1961 vide registration No.5432 dated 02.12.1992. The organization has submitted the Income Tax Return for the financial year



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NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Schedules forming parts of the Foreign Financial Statements 2021-22

2020-21 before the due date and renewed vide registration number AAAAN2122ME20206 dated 28.05.2021.

- c) Under section 80G of the Income Tax Act, 1961 vide provisional registration No. AAAAN2122MF20219 dated 24.09.2021. The application for regularizing the same is filed.
- d) FCRA vide registration no. – 083930272 dated 26.03.1996 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2020-21 before the due date.
- e) PAN of the Organization is AAAAN2122M

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E



S. Sahoo

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No: 057426

For & on behalf of:
National Institute For
Sustainable Development

Dr. Prakash Palande

Dr. Prakash Palande
Chief Functionary



Place: New Delhi
Date: 22.09.2022

UDIN-22057426 Ayy WIYI 938