



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To,

The Members of the Board

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT

SUNDER HOUSE NO. 560, 2/11 SAINIKWADI

WADGAONSHERI, PUNE- 411014

1. This Report is issued in accordance with the terms of our engagement with **NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT** (the 'Society') having Registration no 083930272 under the FCRA.
2. We have audited the accompanying special purpose financial statements of the Society which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2020, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution and accompanying notes to accounts in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Society pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules'). The accompanying Annexure have been initialed by us for identification purpose only.

Management's Responsibility for the Foreign Contribution Financial Statements and Annexure

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements and Annexure in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.



Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements and Annexure based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements and Annexure are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements and Annexure. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements and Annexure, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Foreign Contribution Financial Statements and Annexure, in all material respects, in accordance with the basis of accounting described in notes to the accounts to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements and Annexure.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements and Annexure.

Opinion

9. In our opinion Annexure for the year ended 31st March 2020 are prepared, in all material respects, in accordance with the basis of accounting described in notes to accounts annexed to these Foreign Contribution Financial Statements.



Basis of accounting and restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements and Annexure with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Society for the purpose of submission with Form FC-4 of the Foreign Contribution Regulation Act 2010.
11. The report is addressed to and provided to the members of the Society solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements and Annexure to the Ministry of Home Affairs. and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For & on behalf of-
S. Sahoo & Co.
Chartered Accountants
FRN No. 322952E




CA Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426

Date: 31.12.2020
Place: New Delhi
UDIN: 21057426AAAAGQ7741

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
BALANCE SHEET AS ON 31st MARCH 2020

FOREIGN PROJECTS		AMOUNT IN INR	AMOUNT IN INR
	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. General Fund	[01]	606,678.38	1,089,016.83
b. Corpus Fund	[02]	1,182,365.00	137,365.00
c. Asset Fund	[03]	1,321,493.00	1,308,291.00
		<u>3,110,536.38</u>	<u>2,534,672.83</u>
II. LOAN FUNDS:			
Unsecured Loans		28,500.00	28,500.00
		<u>28,500.00</u>	<u>28,500.00</u>
TOTAL Rs.	[I + II]	<u><u>3,139,036.38</u></u>	<u><u>2,563,172.83</u></u>
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Gross Block	[04]	5,681,012.00	5,546,513.00
Less: Accumulated Depreciation		4,133,757.00	3,994,202.00
Net Block		<u>1,547,255.00</u>	<u>1,552,311.00</u>
II. CURRENT ASSETS, LOANS & ADVANCES:			
a. Other Current Assets	[05]	113,333.00	113,333.00
b. Cash & Bank Balance	[06]	2,860,552.75	1,975,618.05
	A	<u>2,973,885.75</u>	<u>2,088,951.05</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Unspent Grant Balance			
b. Current Liabilities	[07]	1,382,104.37	1,078,089.00
	B	<u>1,382,104.37</u>	<u>1,078,089.00</u>
NET CURRENT ASSETS	[A - B]	<u>1,591,781.38</u>	<u>1,010,862.05</u>
TOTAL Rs.	[I+II+III]	<u>3,139,036.38</u>	<u>2,563,172.83</u>

Significant Accounting Policies and Notes to Accounts [24]
The schedules referred to above form an Integral part of the Financial Statement.

For & On behalf of :
S. Sahoo & Co.
Chartered Accountants
FR No. 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

Place : New Delhi
Date: 31.12.2020

For & On behalf of :

National Institute for Sustainable Development



Mr. Prakash Palande
Chief Functionary

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

FOREIGN PROJECTS	SCHEDULE	AMOUNT IN INR	
		F.Y. 2019-20	F.Y. 2018-19
I. INCOME			
Grants	[08]	9,939,187.93	9,389,498.20
Donation		-	40,000.00
Interest & Other Income	[09]	95,748.00	359,528.00
Total		10,034,935.93	9,789,026.20
II. EXPENDITURE			
Grant Related Expenses:			
Education			
CF Project	[10]	5,722,998.69	5,532,643.70
Health			
Karuna Trust	[11]	2,458,517.34	2,798,337.50
Waterloo Project	[12]	1,906,708.00	1,236,020.75
Relief to the Poor			
Mahatani	[13]	58,462.00	-
Other Program Expenditures		-	94,041.00
Administrative Cost	[14]	267,331.35	19,711.00
Non Recurring Exp	[04]	134,499.00	
Depreciation	[04]	139,555.00	161,083.00
Less: Transferred to Asset Fund		121,297.00	161,083.00
		18,258.00	-
Total		10,566,774.38	9,680,753.95
III. EXCESS OF INCOME OVER EXPENDITURE			
	[I - II]	(531,838.45)	108,272.25
Transferred to General Fund		(531,838.45)	108,272.25
Transferred to Project Fund		-	-

Significant Accounting Policies and Notes to Accounts [24]

The schedules referred to above form an Integral part of the Financial Statement.

For & On behalf of :

S. Sahoo & Co.

Chartered Accountants

FR No.: 322952E

CA Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place : New Delhi

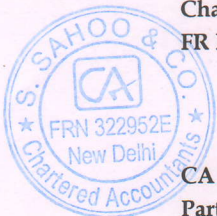
Date: 31.12.2020

For & On behalf of :

National Institute for Sustainable Development

Mr. Prakash Palande

Chief Functionary



NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2020

FOREIGN PROJECTS		AMOUNT IN INR	AMOUNT IN INR
	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
I. RECEIPTS			
Opening Balance :			
Cash in Hand		3,543.00	5,892.40
Cash at Bank		1,972,075.05	2,019,886.05
Grant Receipts	[15]	9,939,187.93	9,389,498.20
Donation		-	40,000.00
Corpus Grant Received	[02]	1,045,000.00	49,500.00
Interest & Other Income	[16]	95,748.00	139,339.00
Loans & Advances Received	[22]	109,978.50	195,854.00
Total		13,165,532.48	11,839,969.65
II. PAYMENTS			
Grant Related Expenses:			
CF Project	[17]	5,722,998.69	5,532,643.70
Karuna Trust	[18]	2,458,517.34	2,798,337.50
Waterloo Project	[19]	1,906,708.00	1,236,020.75
Mahtani	[20]	58,462.00	
Non Recurring Exp	[04]	134,499.00	
Administrative Cost	[21]	13,302.00	19,711.00
Current Liabilities Paid	[23]	10,492.00	277,639.66
Closing Balance :			
Cash in Hand		2,960.96	3,543.00
Cash at Bank	[06]	2,857,591.79	1,972,075.05
Total		13,165,532.48	11,839,969.65

Significant Accounting Policies and Notes [24]

The schedules referred to above form an Integral part of the Financial Statement.

For & On behalf of :

S. Sahoo & Co.

Chartered Accountants

FR No. 322952E



CA Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place : New Delhi

Date: 31.12.2020

For & On behalf of :

National Institute for Sustainable Development

Mr. Prakash Palande

Chief Functionary



NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
Schedules Forming Part of Financial Statement

FOREIGN PROJECTS	AMOUNT IN INR	AMOUNT IN INR
	F.Y. 2019-20	F.Y. 2018-19
SCHEDULE [01] : GENERAL FUND		
Opening Balance	10,89,016.83	28,733.97
Add: Transfer from Earmarked Fund		-
Add: Transfer from Project Fund		22,75,689.15
Less: Transfer from Grant Receivable		13,23,678.54
Add: Excess of Income over Expenditure	(5,31,838.45)	1,08,272.25
Add: Adjustment (Write off)	49,500.00	-
TOTAL Rs.	6,06,678.38	10,89,016.83
SCHEDULE [02] : CORPUS FUND		
Opening Balance	1,37,365.00	87,865.00
Add: Transfer from Unspent Grant Fund		-
Add: Received during the year	10,45,000.00	49,500.00
TOTAL Rs.	11,82,365.00	1,37,365.00
SCHEDULE [03] : ASSET FUND		
Opening Balance	13,08,291.00	14,69,374.00
Add: Transfer from Earmarked Fund	-	-
Add: Addition during the year	1,34,499.00	-
Less: Disposed off during the year	-	-
Less: Depreciation charged to asset fund	1,21,297.00	1,61,083.00
TOTAL Rs.	13,21,493.00	13,08,291.00
SCHEDULE [05] : OTHER CURRENT ASSETS		
Telephone Security Deposits	8,496.00	8,496.00
Staff Advance	48,867.00	48,867.00
Advance with Authorities	55,970.00	55,970.00
Grant Receivable		
Karuna Trust	-	13,23,678.54
Less: Transferred to General Fund	-	13,23,678.54
TOTAL Rs.	1,13,333.00	1,13,333.00
SCHEDULE [06] : CASH & BANK BALANCE		
Cash in Hand	2,960.96	3,543.00
Cash at Bank- Pune	24,60,934.96	18,52,941.65
Cash at Bank-CFI A/c 7002	3,96,656.83	1,19,133.40
TOTAL Rs.	28,60,552.75	19,75,618.05
SCHEDULE [07] : CURRENT LIABILITIES		
Audit Fee Payable		-
Staff Welfare fund	70,749.87	41,050.00
Creditors	10,44,103.00	9,49,749.00
Gratuity Payable	30,194.50	28,030.00
Duties & Taxes	67,733.00	26,881.00
Provision for Gratuity	-	28,979.00
DFC Payable	3,400.00	3,400.00
Salary Payable	1,65,924.00	-
TOTAL Rs.	13,82,104.37	10,78,089.00



NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
Schedules Forming Part of Financial Statement

FOREIGN PROJECTS	AMOUNT IN INR	AMOUNT IN INR
	F.Y. 2019-20	F.Y. 2018-19
SCHEDULE [08] : Grant Income		
Child Fund India	59,55,215.93	52,68,106.20
Karuna Trust Project	21,49,972.00	24,41,392.00
Karuna Trust Waterloo Project	18,34,000.00	16,80,000.00
TOTAL Rs.	99,39,187.93	93,89,498.20
SCHEDULE [09] : Interest & Other Income		
Bank Interest	95,748.00	89,339.00
Other Income	-	2,20,189.00
Sale of Vehicle	-	50,000.00
TOTAL Rs.	95,748.00	3,59,528.00
SCHEDULE [10] : CFI Project Expenses		
Admin Expenses	13,23,648.00	11,61,157.00
DFC Paid	8,62,812.69	9,60,894.20
Education	11,13,947.00	9,88,559.50
Health	9,69,383.00	7,63,781.00
Livelihood	6,73,676.00	7,34,496.00
NSP Golah	-	1,35,400.00
Sponsor Relation	7,79,532.00	7,88,356.00
TOTAL Rs.	57,22,998.69	55,32,643.70
SCHEDULE [11] : KARUNA Trust		
Admin Cost	-	2,41,762.00
Better Quality of Education in Schools	-	4,60,492.50
Improved Health 0-6 age group	-	2,18,093.00
Livelihood for Women & Youth	-	1,90,978.00
Staff Cost	17,06,634.34	13,71,241.00
Re- Leadership Training	35,137.00	19,958.00
Re-Stationary Phone, Electricity Audit Fees, Taxes	1,23,955.00	86,205.00
Re-Travel Cost	65,038.00	39,382.00
S-Camera	-	18,035.00
S-Exposer Visit To Jansahas	-	8,206.00
S-Two Wheeler	12,465.00	1,43,985.00
RE SANITARY DISPOSAL MACHINE	74,250.00	-
RE SPORTS MATERIAL 20 SCHOOL	1,02,524.00	-
RE TOILET CONSTRUCTION	1,00,000.00	-
Sensitisation Awareness Raising Campaigns	14,175.00	-
Kt 4 Leadership Training for Girls Club Leader	20,385.00	-
Kt Edu. Material to 400 Girls	19,765.00	-
Kt Girls Leader Training on Adol. Health	20,020.00	-
Kt Repair & Renovation of 6 Toilets	94,000.00	-
Kt Self Defence Training	28,493.00	-
Kt Training to Female Teacher for Adol. Health	19,825.00	-
DOCUMENTATION & MONITORING TRAINING FOR STAFF	4,261.00	-
Gender Sensitizing to NISD STAFF	4,230.00	-
QUATERLY MEETING ON GENDER ISSUES WITH STAFF	13,360.00	-
TOTAL Rs.	24,58,517.34	27,98,337.50



NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE-411014
Schedules Forming Part of Financial Statement

FOREIGN PROJECTS	AMOUNT IN INR	AMOUNT IN INR
	F.Y. 2019-20	F.Y. 2018-19
SCHEDULE [12] : Waterloo Project		
W Quality Education to 2842 Vulnerable Girls	99,637.00	2,18,102.75
W Staff incentive \ Hon	7,22,659.00	3,50,794.00
W Strengthen Educational Opportunities For Girls	-	1,01,823.00
W to Furnish Needs of Girls to 20 Secondary School	-	4,65,751.00
W to Promote Girls Education	-	99,550.00
85% TRANSIT TO SECONDARY EDU	1,50,005.00	-
Field Staff Hon	69,788.00	-
Support to Continue Edu.	7,19,779.00	-
Community / stakeholder -Imp of Educati	1,44,840.00	-
TOTAL Rs.	19,06,708.00	12,36,020.75
SCHEDULE [13] : Mahatani		
M Bicycle From Mahtani Fund	40,000.00	-
M GROCERY ITEMS	12,222.00	-
M- UNIFORMS & EDU. MATERIAL	6,240.00	-
TOTAL Rs.	58,462.00	-
SCHEDULE [14] : Administrative Expenses		
Comm Charges Canara 1097	538.00	1,392.00
Comm, Charges Canara 17634	402.00	625.00
Other Admn Cost	-	17,694.00
Salary-prakash	2,66,389.00	-
TOTAL Rs.	2,67,329.00	19,711.00
SCHEDULE [15] : Grant Received		
Child Fund India	59,55,215.93	52,68,106.20
Karuna Trust Project	21,49,972.00	24,41,392.00
Karuna Trust Waterloo Project	18,34,000.00	16,80,000.00
TOTAL Rs.	99,39,187.93	93,89,498.20
SCHEDULE [16] : Interest & Other Income		
Bank Interest	95,748.00	89,339.00
Sale of Vehicle	-	50,000.00
TOTAL Rs.	95,748.00	1,39,339.00
SCHEDULE [17] : CFI Project		
Admin Expenses	13,23,648.00	11,61,157.00
DFC Paid	8,62,812.69	9,60,894.20
Education	11,13,947.00	9,88,559.50
Health	9,69,383.00	7,63,781.00
Livelihood	6,73,676.00	7,34,496.00
NSP Golah	-	1,35,400.00
Sponsor Relation	7,79,532.00	7,88,356.00
Individual Benefit	-	-
TOTAL Rs.	57,22,998.69	55,32,643.70



NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
Schedules Forming Part of Financial Statement

FOREIGN PROJECTS	AMOUNT IN INR	
	F.Y. 2019-20	F.Y. 2018-19
SCHEDULE [18] : KARUNA Trust		
Admin Cost	-	2,41,762.00
Better Quality of Education in Schools	-	4,60,492.50
Improved Health 0-6 age group	-	2,18,093.00
Livelihood for Women & Youth	-	1,90,978.00
Staff Cost	17,06,634.34	13,71,241.00
Re- Leadership Training	35,137.00	19,958.00
Re-Stationary Phone, Electricity Audit Fees, Taxes	1,23,955.00	81,389.00
Re-Travel Cost	65,038.00	32,205.00
S-Camera	-	18,035.00
S-Exposer Visit To Jansahas	-	8,206.00
S-Phone Postage Stationary	12,465.00	4,816.00
S-Travel Cost	-	7,177.00
S-Two Wheeler	-	1,43,985.00
RE SANITARY DISPOSAL MACHINE	74,250.00	-
RE SPORTS MATERIAL 20 SCHOOL	1,02,524.00	-
RE TOILET CONSTRUCTION	1,00,000.00	-
Sensitisation Awareness Raising Campaigns	14,175.00	-
Kt 4 Leadership Training for Girls Club Leader	20,385.00	-
Kt Edu. Material to 400 Girls	19,765.00	-
Kt Girls Leader Training on Adol. Health	20,020.00	-
Kt Repair & Renovation of 6 Toilets	94,000.00	-
Kt Self Defence Training	28,493.00	-
Kt Training to Female Teacher for Adol. Health	19,825.00	-
DOCUMENTATION & MONITORING TRAINING FOR STAFF	4,261.00	-
Gender Sensitizing to NISD STAFF	4,230.00	-
QUATERLY MEETING ON GENDER ISSUES WITH STAFF	13,360.00	-
TOTAL Rs.	24,58,517.34	27,98,337.50
SCHEDULE [19] : Waterloo Project		
W Quality Education to 2842 Vulnerable Girls	99,637.00	2,18,102.75
W Staffincentive\Hon	7,22,659.00	3,50,794.00
W Strenthen Educational Opportunities For Girls	-	1,01,823.00
W to Furnish Needs of Girls to 20 Secondary School	-	4,65,751.00
W to Promote Girls Education	-	99,550.00
Support to Continue Education	1,50,005.00	-
Community / stakeholder -Imp of Education	69,788.00	-
85% TRANSIT TO SECONDARY EDU	7,19,779.00	-
Admn Cost & Overheads	1,44,840.00	-
TOTAL Rs.	19,06,708.00	12,36,020.75
SCHEDULE [20] : Mahatani Corpus Fund		
M Bicycle From Mahtani Fund	40,000.00	-
M GROCERY ITEMS	12,222.00	-
M- UNIFORMS & EDU. MATERIAL	6,240.00	-
TOTAL Rs.	58,462.00	-
SCHEDULE [21] : Administrative Expenses		
Comm Charges Canara 1097	538.00	-
Comm, Charges Canara 17634	402.00	-
Other Child Parliament Training	-	17,694.00
Bank Charges	-	2,017.00
Salary-prakash	2,66,389.00	-
	2,67,329.00	19,711.00



NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
Schedules Forming Part of Financial Statement

<u>FOREIGN PROJECTS</u>	<u>AMOUNT IN INR</u> F.Y. 2019-20	<u>AMOUNT IN INR</u> F.Y. 2018-19
SCHEDULE [22] : Loans & Advances Received		
Audit Fee Payable	-	-
PF Collected	-	1,13,001.00
PF Employer's Contribution	-	37,762.00
Provision for Gratuity	29,699.00	28,979.00
Staff welfare fund	1,215.50	6,112.00
PT Collected	-	10,000.00
Other Payable	6,728.00	-
Sundry Creditors	72,336.00	-
	1,09,978.50	1,95,854.00
SCHEDULE [23] : Current Liabilities Paid		
Duties & Taxes	-	-
Sundry Creditors	8,584.00	-
Other Current Liab	-	37,214.66
Paid for material supply	-	-
PF Paid	1,908.00	2,25,886.00
Administrative Cost Paid	-	4,539.00
PT Paid	-	10,000.00
TOTAL Rs.	10,492.00	2,77,639.66

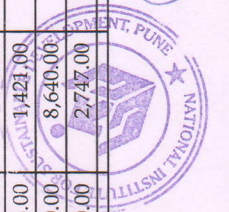


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National Institute for Sustainable Development
Sunder, House No. 560, S.No. 21/1, Sainikwadi,
Wadgaonsheri, Pune - 411 014

SCHEDULE [04]
FOREIGN PROJECTS

S. No.	Particulars	Rate of Dep	Gross Block			Depreciation			Net Block	
			As at 01.04.2019	Additions during the year	As at 31.03.2020	Upto 2018-19	For the year 2019-20	Accumulated Depreciation	As at 31.03.2019	As at 31.03.2020
1	Out of Karuna Trust Fund:									
	Computer, Printers\tablets	40%	1,25,000.00	-	1,25,000.00	1,24,999.00	-	1,24,999.00	1.00	1.00
	Printer	40%	74,800.00	-	74,800.00	47,872.00	10,771.00	58,643.00	26,928.00	16,157.00
	Office Furniture	10%	53,495.00	-	53,495.00	53,494.00	-	53,494.00	1.00	1.00
	Furniture Administration	10%	27,000.00	-	27,000.00	26,999.00	-	26,999.00	1.00	1.00
	Vocational Training Material	10%	1,96,510.00	-	1,96,510.00	1,96,509.00	-	1,96,509.00	1.00	1.00
	Musical Instruments	15%	32,950.00	-	32,950.00	32,950.00	-	32,950.00	-	-
	Child Resource Center Constru.	5%	17,70,711.00	-	17,70,711.00	9,71,677.00	39,952.00	10,11,629.00	7,99,034.00	7,59,082.00
	Motor Bike	15%	82,000.00	-	82,000.00	82,000.00	-	82,000.00	-	-
	Cupboards	10%	8,250.00	-	8,250.00	5,577.00	267.00	5,844.00	2,673.00	2,406.00
	Battery	15%	21,000.00	-	21,000.00	5,828.00	2,276.00	8,104.00	15,172.00	12,896.00
	Ss Camera	15%	18,035.00	-	18,035.00	2,705.00	2,300.00	5,005.00	15,330.00	13,030.00
	Ss Two Wheeler Vehicle	15%	1,43,985.00	-	1,43,985.00	21,598.00	18,358.00	39,956.00	1,22,387.00	1,04,029.00
2	Out of Mahtani Project :									
	Computer (Part Pay) and Printer	40%	12,200.00	-	12,200.00	12,200.00	-	12,200.00	-	-
	Office Furniture	10%	13,980.00	-	13,980.00	13,979.00	-	13,979.00	1.00	1.00
	Motor Bike (Part Payment)	15%	31,157.00	-	31,157.00	31,156.00	-	31,156.00	1.00	1.00
	Camera	15%	5,300.00	-	5,300.00	5,299.00	-	5,299.00	1.00	1.00
3	Land for Child Resource Center	0%	3,75,000.00	-	3,75,000.00	-	-	-	3,75,000.00	3,75,000.00
4	DFID Project:									
	Camera	15%	21,500.00	-	21,500.00	21,499.00	-	21,499.00	1.00	1.00
	Jeep	15%	12,66,038.00	-	12,66,038.00	12,66,037.00	-	12,66,037.00	1.00	1.00
	Laptop	40%	63,800.00	-	63,800.00	63,799.00	-	63,799.00	1.00	1.00
	Motor Bike	15%	1,13,310.00	-	1,13,310.00	1,13,309.00	-	1,13,309.00	1.00	1.00
	Printer Fax	40%	15,500.00	-	15,500.00	15,499.00	-	15,499.00	1.00	1.00
	Sewing Machine	15%	43,362.00	-	43,362.00	41,891.00	221.00	42,112.00	1,471.00	1,250.00
	Computers	40%	33,000.00	-	33,000.00	30,624.00	950.00	31,574.00	2,376.00	1,426.00
	Bi Cycles	15%	65,550.00	-	65,550.00	56,078.00	1,471.00	57,549.00	9,472.00	8,051.00
	Laptop Computers	40%	1,50,000.00	-	1,50,000.00	1,28,400.00	8,640.00	1,37,040.00	21,600.00	12,960.00
	Packaging Machine	15%	63,375.00	-	63,375.00	45,060.00	2,747.00	47,807.00	18,315.00	15,568.00



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5	Out of Child Fund India:										
	Computer and Printer\ tablets (6)	40%	94,700.00	39,000.00	1,33,700.00	60,499.00	15,600.00	76,099.00	34,201.00	57,601.00	
	Scanner	40%	9,600.00	-	9,600.00	9,599.00	-	9,599.00	1.00	1.00	
	Motor Cycle	15%	53,200.00	-	53,200.00	53,199.00	-	53,199.00	1.00	1.00	
	Motor Cycle	15%	60,110.00	-	60,110.00	60,109.00	-	60,109.00	1.00	1.00	
	Laptop	40%	67,000.00	-	67,000.00	66,999.00	-	66,999.00	1.00	1.00	
	LCD Projector	40%	25,500.00	-	25,500.00	25,499.00	-	25,499.00	1.00	1.00	
	Inverter	15%	7,400.00	-	7,400.00	7,399.00	-	7,399.00	1.00	1.00	
	Inverter battery	15%	26,000.00	-	26,000.00	25,999.00	-	25,999.00	1.00	1.00	
	Filling Cabinet	10%	17,200.00	-	17,200.00	17,199.00	-	17,199.00	1.00	1.00	
	Water Purifier RO	15%	14,500.00	-	14,500.00	14,499.00	-	14,499.00	1.00	1.00	
	Computer Printer	40%	26,000.00	-	26,000.00	25,998.00	281.00	25,999.00	702.00	421.00	
	Canon Camera	15%	34,400.00	-	34,400.00	34,399.00	3,188.00	16,337.00	21,251.00	18,063.00	
	KYOCERA Xerox Machine	15%	35,000.00	-	35,000.00	34,999.00	-	34,999.00	1.00	1.00	
	Pico Projector	15%	-	26,499.00	26,499.00	-	3,975.00	3,975.00	-	22,524.00	
	Samsung Tablet	15%	-	19,000.00	19,000.00	-	2,850.00	2,850.00	-	16,150.00	
6	Out of Own Fund										
	Camera	15%	5,600.00	-	5,600.00	5,599.00	-	5,599.00	1.00	1.00	
	Honda Activa	15%	61,599.00	-	61,599.00	34,895.60	4,006.00	38,901.60	26,703.40	22,697.40	
	Shine Motorcycle	15%	68,746.00	-	68,746.00	38,944.40	4,470.00	43,414.40	29,801.60	25,331.60	
	Camera	15%	15,000.00	-	15,000.00	6,330.00	1,301.00	7,631.00	8,670.00	7,369.00	
	Laptop & Computers	40%	30,850.00	-	30,850.00	24,186.00	2,666.00	26,852.00	6,664.00	3,998.00	
	Computer Printer etc.	40%	67,300.00	-	67,300.00	52,763.00	5,815.00	58,578.00	14,537.00	8,722.00	
	Vehicle	15%	-	50,000.00	50,000.00	-	7,500.00	7,500.00	-	42,500.00	
	Total Assets from Foreign Funds		55,46,513.00	1,34,499.00	56,81,012.00	39,94,202.00	1,39,555.00	41,33,757.00	15,52,311.00	15,47,255.00	



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NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Schedules forming parts of the Foreign financial statements

FC Notes to Financial Statements

1. Background

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT is incorporated as a society and has as its office in New Delhi registered under Societies Registration Act, 1960.

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT is registered under Section 12A of the Income Tax Act, 1961.

Further, NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 083930272.

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT receives funds for charitable purposes in India. National Institute for Sustainable Development works for the upliftment of children through education, financial support.

2. Basis of Preparation

The financial statements of NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT have been prepared under the historical cost convention on the cash basis of accounting in accordance with the Generally Accepted Accounting Principles ("GAAP") in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

2.1 Summary of Significant accounting policies

(a) Use of estimates

The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognized prospectively in current and future periods. As such there is no event which requires such disclosure or presentation.

(b) Tangible Fixed assets

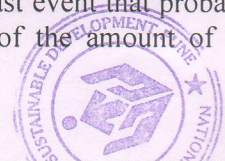
Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

(c) Depreciation

Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.

(d) Provisions and contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the



NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT

Schedules forming parts of the Foreign financial statements

obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

(e) Contributions received and income recognition.

Grants are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

(f) Expenditure

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT implements its programmes for strengthening marginalized communities through creative activities.

(g) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%
Child Resource Centre Construction	5%

(h) Bank Interest: Interest earned on savings bank is reflected under the Income & Expenditure Account. The interest received is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2019 to 31.03.2020 in the savings bank account.

NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. Previous year figures have been re-grouped to the extent possible.
3. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **National Institute for Sustainable Development**.
4. **The Organization is registered under :**
 - a) The organization is a Society registered under the provisions of Societies Registration Act
 - b) Under section 12A of the Income Tax Act, 1961 vide registration No. 5432 dated 02.12.1992. The organization has submitted the Income Tax Return for the financial year 2018-19 before the due date.



NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Schedules forming parts of the Foreign financial statements

- c) FCRA vide registration no. – 083930272 dated 26.03.1996 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2018-19 before the due date.
- d) PAN of the Organization is AAAAN2122M

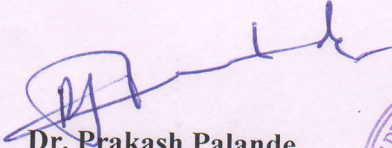
For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E




CA Subhajit Sahoo, FCA, LLB
Partner
MM No: 057426

Place: New Delhi
Date: 31.12.2020

For & on behalf of:
National Institute For
Sustainable Development



Dr. Prakash Palande
Chief Functionary

