Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To
The Members of Board
NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI WADGAONSHERI, PUNE- 411014

1. This Report is issued in accordance with the terms of our engagement with **NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT** (the 'Society') Registration no. under the **FCRA 083930272.**

2. We have audited the accompanying special purpose financial statements of the Society which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2025, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution and accompanying notes to accounts in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Society pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules'). The accompanying Annexure have been initialed by us for identification purpose only.

Management's Responsibility for the Foreign Contribution Financial Statements and Annexure

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements and notes in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents.This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.

S. SAHOO & CO. FRN 322952E New Delhi Chartered Accountants

Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements and Annexure based on our audit.

6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements and Annexure are free from material misstatement due to fraud or error.

7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements and Annexure. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements and Annexure, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Foreign Contribution Financial Statements and Annexure, in all material respects, in accordance with the basis of accounting described in notes to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements and Annexure.

8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements and Annexure.

Opinion

9. In our opinion, the accompanying Foreign Contribution Financial Statements and Annexure for the year ended 31st March 2025 are prepared, in all material respects, in accordance with the basis of accounting described in note to these Foreign Contribution Financial Statements.

Basis of accounting and restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements and Annexure with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Society for the purpose of submission with Form FC-4 of the FCRR,2011.

11. The report is addressed to and provided to the Board Members of the Society solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements and Annexure to

S. SAR... & CO. Chartered Accountants FRN 322952E New Delhi the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E

S. SAHOO & CO.
CA
FRN 322952E
New Delhi
Chartered Accountants

CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: **25057426BMICAP6507**

Place: New Delhi
Date: 31-08-2025

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI WADGAONSHERI, PUNE- 411014
Balance Sheet as at 31st March 2025

Foreign Projects *(Amount in INR)*

	Particulars	Note	31 March 2025	31 March 2024
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	Reserve Funds		8,80,283	12,46,522
(b)	Asset Funds		11,46,381	13,06,563
(c)	Project Funds		-	-
			20,26,664	**25,53,085**
2	**Non-current liabilities**			
(a)	Long-term borrowings		-	
(b)	Other long-term liabilities	4	9,00,021	8,97,241
(c)	Long-term provisions	5	2,10,845	2,01,569
			11,10,866	10,98,810
3	**Current liabilities**			
(a)	Short-term borrowings		-	-
(b)	Other current liabilities	6	2,28,658	2,71,779
			2,28,658	2,71,779
	Total		**33,66,188**	**39,23,674**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	7	11,46,381	13,06,563
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(b)	Non-current investments		-	-
(c)	Long Term Loans and Advances	8	64,466	64,466
(d)	Other non-current assets		-	-
			64,466	64,466
2	**Current assets**			
(a)	Current investments		-	-
(b)	Receivables	9	66,180	-
(c)	Cash and bank balances	10	20,60,995	25,52,640
(d)	Short Term Loans and Advances	11	28,166	5
(e)	Other current assets		-	-
			21,55,341	25,52,645
	Total		**33,66,188**	**39,23,674**

Brief about the Entity & Summary of significant accounting policie 1&2 - -
The accompanying notes are an integral part of the financial statements.

For & on behalf :
S. Sahoo & Co.
Chartered Accountants
Firm No. 322952E

SAHOO & CO. FRN 322952E New Delhi Chartered Accountants

CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
UDIN:
Place: New Delhi
Date: 31-08-2025

For & on behalf :
NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT

Dr. Prakash Palande
Chief Functionary

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI WADGAONSHERI, PUNE- 411014
Income and Expenditure for the year ended on 31st March 2025

Foreign Projects *(Amount in INR)*

	Particulars	Note	31 March 2025	31 March 2024
I	**Income**			
(a)	Donations and Grants	12	31,15,318	34,10,244
(b)	Other Income	13	81,581	85,301
II	**Total**		**31,96,899**	**34,95,545**
III	**Expenses:**			
(a)	Expenditure on Objects of Organization-Program Expenses	14	33,03,346	35,34,049
(b)	Donations/Contributions Paid- Amount Sub Grant		-	-
(c)	Establishment Expenses	15	2,59,792	2,47,648
(d)	Depreciation and amortization expense	16	-	-
	Total		**35,63,138**	**37,81,697**
IV	Excess of Income over Expenditure before exceptional and extraordinary items		-3,66,239	-2,86,152
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before extraordinary items		-3,66,239	-2,86,152
VII	Extraordinary Items		-	-
VIII	**Excess of Income over Expenditure for the year**		-3,66,239	-2,86,152
	Appropriations Transfer to funds:			
	Transfer to/(from) Project fund:		-	-
	Balance transferred to General Fund:		-3,66,239	-2,86,152
	Brief about the Entity & Summary of significant accounting policie	1&2	-	-

The accompanying notes are an integral part of the financial statements

For & on behalf :
S. Sahoo & Co.
Chartered Accountants
Firm No. 322952E

S. SAHOO & CO. CA FRN 322952E New Delhi Chartered Accountants

CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
UDIN:
Place: New Delhi
Date: 31-08-2025

For & on behalf :
NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT

Dr. Prakash Palande
Chief Functionary

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI WADGAONSHERI, PUNE- 411014
Receipts & Payment Account For The Year Ended 31st March 2025

Foreign Projects *(Amount in INR)*

RECEIPTS	Note	31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank Balances		25,52,640	26,20,093
Donation & Grants		30,49,138	34,10,244
Other Income	13	81,581	85,301
Change in Current Assets or Current Liabilities		-31,065	2,18,699
Total		**56,52,294**	**63,34,337**
PAYMENT			
Expenditure on Objects of Organization-Program Expenses	14	33,03,346	35,34,049
Donations/Contributions Paid- Amount Sub Grant		-	-
Establishment Expenses	15	2,59,792	2,47,648
Loans and Advances Paid		28,161	
Current Liabilities Paid		-	-
Closing Balance			
Cash and Bank Balances		20,60,995	25,52,640
Total		**56,52,294**	**63,34,337**
Brief about the Entity & Summary of significant accounting policie	1&2	-	-

The accompanying notes are an integral part of the financial statements

For & on behalf :
S. Sahoo & Co.
Chartered Accountants
Firm No. 322952E

CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426
UDIN:
Place: New Delhi
Date: 31-08-2025

S. SAHOO & CO. FRN 322952E New Delhi Chartered Accountants

For & on behalf :
NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT

National Institute for Sustainable Development, Pune

Dr. Prakash Palande
Chief Functionary

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI WADGAONSHERI, PUNE- 411014

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Foreign Projects *(Amount in INR)*

3 Fund Details	31 March 2025	31 March 2024
A. Unrestricted Funds		
Corpus Fund		
Opening Balance	13,55,339	13,55,339
Add:- Amount Received During the Year		
Less: Expenses out of Corpus Fund	-	-
	13,55,339	13,55,339
General Fund		
Opening balance	-1,08,817	1,77,334
Add: Excess of Income Over Expenditure	-3,66,239	-2,86,152
	-4,75,056	-1,08,817
Asset Fund		
Opening balance	13,06,563	13,64,023
Add: Purchase during the year	60,000	14,650
Less: Disposed off during the year		-
Less: Depreciation transferred to Asset Fund	2,20,182	72,110
	11,46,381	13,06,563
Total (A+B)	**20,26,664**	**25,53,085**

4 Other long-term liabilities	31 March 2025	31 March 2024
(a) Expenses Payable	9,00,021.00	8,97,241.00
Total	**9,00,021.00**	**8,97,241.00**

5 Long Term Provisions	31 March 2025	31 March 2024
(a) Provision for employee benefits		
(i) Provision for gratuity	25,719.00	15,747.00
(ii) Provision for Staff Welfare Fund	1,85,126.37	1,85,822.37
Total	**2,10,845.37**	**2,01,569.37**

6 Other current liabilities	31 March 2025	31 March 2024
(a) Salaries Payable	17,834.00	98,159.00
(b) Vendor Payable	1,84,820.00	1,57,827.00
(c) EPF Payable	11,514.00	13,896.00
(d) TDS payable	14,090.00	1,497.00
(e) PT Payable	400.00	400.00
Total	**2,28,658.00**	**2,71,779.00**

S. SAHOO & CO. FRN 322952E New Delhi Chartered Accountants

National Institute for Sustainable Development, Pune

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI WADGAONSHERI, PUNE- 411014

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Foreign Projects *(Amount in INR)*

8	**Long Term Loans and Advances**			
(a)	Security Deposits		8,496	8,496
(b)	Advance with Authorities		55,970	55,970
	Total		**64,466**	**64,466**
9	**Receivables**			
(a)	Grants receivable		**66,180**	-
	Total		**66,180**	-
10	**Cash and Bank Balances**			
	Cash and cash equivalents			
(a)	On current/ Saving accounts		20,60,489	25,52,134
(b)	Cash on hand		506	506
	Total		**20,60,995**	**25,52,640**
11	**Short Term Loans and advances**			
(a)	Vendor Advance		-	5
(b)	Staff Advance		16	
(b)	Inter Project Transfer		28,150	
	Total		**28,166**	**5**
12	**Donations and Grants**			
(a)	Grants		30,55,318	33,65,244
(b)	Donation		60,000	45,000
	Total		**31,15,318**	**34,10,244**
13	**Other income**			
(a)	Interest income		81,581	85,301
	Total		**81,581**	**85,301**
14	**Charitable Expenses-Program Expenses**		-	-
	Karuna Project Expenses	Annexure-1	26,70,894	25,01,793
	Waterloo Project	Annexure-2	-	9,89,985
	Mahatani	Annexure-3	47,648	42,271
	Access to Justice Project	Annexure-4	5,84,804	-
	Total		**33,03,346**	**35,34,049**
15	**Employee Benefits Expense-Admin Expenses**			
	Bank Charges		10,011	11,338
	Other Admn Cost		-	3,783
	Salaries		2,49,781	2,32,527
	Total		**2,59,792**	**2,47,648**
16	**Depreciation and amortization expense**		-	-
	on tangible assets (Refer note 7)		2,20,182	72,110
	on intangible assets (Refer note 7)		-	-
	Less: Transferred to Asset Fund		2,20,182	72,110
	Total		-	-

S. SAHOO & CO. CA FRN 322952E New Delhi Chartered Accountants

National Institute for Sustainable Development, Pune

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI WADGAONSHERI, PUNE- 411014

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Foreign Projects *(Amount in INR)*

Annex-1	Karuna Project Expenses	31 March 2025	31 March 2024
	Admn Cost & Overheads	5,75,744	5,42,271
	Staff Honorarium	16,12,653	12,77,500
	Proj Activities	4,22,497	6,82,022
	Non Recurring Expenses	60,000	
	Total	**26,70,894**	**25,01,793**

Annex-2	Waterloo Project	31 March 2025	31 March 2024
	Project Activities	-	8,19,498
	Honorarium to Staff	-	1,11,000
	Admin Cost	-	59,487
	Total	-	**9,89,985**

Annex-3	Mahatani	31 March 2025	31 March 2024
	Admin Expenses	20,000	19,136
	Project Exp	27,648	23,135
	Total	**47,648**	**42,271**

Annex-4	Access to Justice Project	31 March 2025	31 March 2024
	Project Expenses	1,58,821	-
	Travel Cost	33,352	-
	Honorarium	3,71,875	-
	Admin Cost	20,756	-
	Total	**5,84,804**	-

S. SAHOO & CO. FRN 322952E New Delhi Chartered Accountants

1.

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT

SUNDER HOUSE NO. 560, 2/11 SAINIKWADI WADGAONSHERI, PUNE- 411014

FOREIGN FUNDED PROJECTS

FOREIGN PROJECTS	**Amount (Rs.)**
Disclosure for Compliance of Rule-5 of FCR Rules 2011	
	F.Y. 2024-25
Total Utilisation for projects as per aims and objectives of the association	
Access to Justice Project	5,51,172
Karuna Trust	21,16,584
Mahatani Expenses	27,648
Salaries	1,70,781
Sub Total	**28,66,185**
Administrative Expenses As per Rule 5 of FCRA Rules 2011	
Access to Justice Project	
Travel Cost	12,876
Admin Cost	20,756
Karuna Trust	
Driver Salary	1,20,000
Admin Overhead	54,310
Executive Director Honorarium	3,00,000
Audit and Related Charges	20,000
General Fund	
Bank Charges	10,011
Security Guard Charges	20,000
Salaries	79,000
Sub Total	**6,36,953**
Purchase of Fixed Assets	**60,000**
Grand Total	**35,63,138**

S. SAHOO & CO. CA FRN 322952E New Delhi Chartered Accountants

National Institute for Sustainable Development, Pune

NATIONAL CENTRE FOR ADVOCACY STUDIES
Serenity Complex, Ramnagar Colony, Pashan, Pune, Maharashtra- 411021

FCRA Projects *(Amount in INR)*

S. No	Particulrs	WRITTEN DOWN VALUE					DEPRECIATION					NET BLOCK	
		As at	Addition		Deletion	As at	Rate of Dep.	Upto	During the year		Upto	As on	As on
		01.04.2024	More than 180 days	Less than 180 days		31.03.2025		01.04.2024	Addition	Deletion	31.03.2025	31.03.2025	31.03.2024
1	**Out of Karuna Trust Fund:**												
	Computer, Printers/tablets	1,25,000		-		1,25,000	40%	1,24,999	-	-	1,24,999	1	1
	Printer	74,800	-	-	-	74,800	40%	72,706	838	-	73,544	1,256	2,094
	Office Furniture	53,495				53,495	10%	53,494	-	-	53,494	1	1
	Furniture Administration	27,000	-	-	-	27,000	10%	26,999	-	-	26,999	1	1
	Vocational Training Material	1,96,510				1,96,510	10%	1,96,509	-	-	1,96,509	1	1
	Musical Instruments	32,950	-	-	-	32,950	15%	32,950	-	-	32,950	-	-
	Child Resource Center	17,70,711				17,70,711	10%	11,52,434	61,828	-	12,14,262	5,56,449	6,18,277
	Laptop	-	60,000			60,000	40%	-	24,000	-	24,000	36,000	-
	Motor Bike	82,000				82,000	15%	82,000	-	-	82,000	-	-
	Cupboards	8,250				8,250	10%	6,672	158	-	6,830	1,420	1,578
	Battery	35,650	-	-	-	35,650	15%	15,367	3,042	-	18,409	17,241	20,283
	Camera	18,035	-	-	-	18,035	15%	11,233	1,020	-	12,253	5,782	6,802
	Two Wheeler Vehicle	1,43,983	-	-	-	1,43,985	15%	89,681	8,146	-	97,827	46,158	54,304
2	**Out of Mahtani Project :**												
	Computer (Part Pay) and Printer	12,200	-	-	-	12,200	40%	12,200	-	-	12,200	-	-
	Office Furniture	13,980	-	-	-	13,980	10%	13,979	-	-	13,979	1	1
	Motor Bike (Part Payment)	31,157	-	-	-	31,157	15%	31,156	-	-	31,156	1	1
	Camera	5,300	-	-	-	5,300	15%	5,299	-	-	5,299	1	1
3	**Land for Child Resource Center**	3,75,000	-	-	-	3,75,000	0%	-	-	-	-	3,75,000	3,75,000
4	**DFID Project:**												
	Camera	21,500	-	-	-	21,500	15%	21,499	-	-	21,499	1	1
	Jeep	12,66,038	-	-	-	12,66,038	15%	12,66,037	-	-	12,66,037	1	1
	Laptop	63,800	-	-	-	63,800	40%	63,799	-	-	63,799	1	1
	Motor Bike	1,13,310	-	-	-	1,13,310	15%	1,13,309	-	-	1,13,309	1	1
	Printer Fax	15,500	-	-	-	15,500	40%	15,499	-	-	15,499	1	1
	Sewing Machine	43,362	-	-	-	43,362	15%	42,709	98	-	42,807	555	653
	Computers	33,000	-	-	-	33,000	40%	32,815	74	-	32,889	111	185
	Bi Cycles	65,550	-	-	-	65,550	15%	61,348	630	-	61,978	3,572	4,202
	Laptop Computers	1,50,000	-	-	-	1,50,000	40%	1,48,320	672	-	1,48,992	1,008	1,680
	Packaging Machine	63,375	-	-	-	63,375	15%	55,248	1,219	-	56,467	6,908	8,127
5	**Out of Child Fund India:**												
	Computer and Printer/tablets (6)	1,45,699	-	-	-	1,45,699	40%	1,36,679	3,608	-	1,40,287	5,412	9,020
	Scanner	9,600	-	-	-	9,600	40%	9,599	-	-	9,599	1	1
	Motor Cycle	1,92,724	-	-	-	1,92,724	15%	1,13,308	59,560	-	1,72,868	19,856	79,416
	Laptop	1,09,500	-	-	-	1,09,500	40%	66,999	42,499	-	1,09,498	2	42,501
	LCD Projector	25,500	-	-	-	25,500	40%	25,499	-	-	25,499	1	1
	Inverter	7,400	-	-	-	7,400	15%	7,399	-	-	7,399	1	1
	Inverter battery	26,000	-	-	-	26,000	15%	25,999	-	-	25,999	1	1
	Filling Cabinet	17,200	-	-	-	17,200	10%	17,199	-	-	17,199	1	1
	Water Purifier RO	14,500	-	-	-	14,500	15%	14,499	-	-	14,499	1	1
	Computer Printer	26,000	-	-	-	26,000	40%	25,945	22	-	25,967	33	55
	Canon Camera	34,400	-	-	-	34,400	15%	24,971	1,414	-	26,385	8,015	9,429
	KYOCERA Xerox Machine	35,000	-	-	-	35,000	15%	34,999	-	-	34,999	1	1
	Pico Projector	26,499	-	-	-	26,499	15%	14,742	1,764	-	16,506	9,993	11,757
	Samsung Tablet	19,000	-	-	-	19,000	15%	10,570	1,265	-	11,835	7,165	8,430
6	**Out of Own Fund**												
	Camera	5,600	-	-	-	5,600	15%	5,599	-	-	5,599	1	1
	Honda Activa	61,599	-	-	-	61,599	15%	49,752	1,777	-	51,529	10,070	11,847
	Shine Motorcycle	68,746	-	-	-	68,746	15%	55,522	1,984	-	57,506	11,240	13,224
	Camera	15,000	-	-	-	15,000	15%	11,154	577	-	11,731	3,269	3,846
	Laptop & Computers	30,850	-	-	-	30,850	40%	30,332	207	-	30,539	311	518
	Computer Printer etc	67,300	-	-	-	67,300	40%	66,170	452	-	66,622	678	1,130
	Vehicle	50,000	-	-	-	50,000	15%	27,815	3,328	-	31,143	18,857	22,185
	Total	**58,29,575**	**60,000**	-	-	**58,89,575**		**45,23,012**	**2,20,182**	-	**47,43,194**	**11,46,381**	**13,06,563**

3

FC Notes to Financial Statements

1. **Background**
NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT is incorporated as a society and has as its office in New Delhi registered under Societies Registration Act, 1960.

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT is registered under Section 12A of the Income Tax Act, 1961.

Further, NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 083930272.

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT receives funds for charitable purposes in India. National Institute for Sustainable Development works for the upliftment of children through education, financial support.

2. **Basis of Preparation**
The financial statements of NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT have been prepared under the historical cost convention on the cash basis of accounting in accordance with the Generally Accepted Accounting Principles ("GAAP") in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

2.1 Summary of Significant accounting policies

(a) Use of estimates
The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognized prospectively in current and future periods. As such there is no event which requires such disclosure or presentation.

(b) Tangible Fixed assets
Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

(c) Depreciation
Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.

(d) Provisions and contingent liabilities and contingent assets
A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a

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National Institute for Sustainable Development, Pune

present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

(e) Contributions received and income recognition.

Grants are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

(f) Expenditure

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT implements its programmes for strengthening marginalized communities through creative activities.

(g) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

Item	Rate of Depreciation
Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%
Child Resource Centre	10%

(h) Bank Interest: Interest earned on savings bank is reflected under the Income & Expenditure Account. The interest received is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2024 to 31.03.2025 in the savings bank account.

NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.

2. The Bank of Baroda account (A/C No. 194) is classified as **dormant**, and hence, the bank statement for the period is **not available**. In order to reconcile the account and ensure that the closing balance in the books aligns with the balance as per the bank records, **bank charges have been accounted for on an estimated basis**.

3. Previous year figures have been re-grouped to the extent possible.

4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **National Institute for Sustainable Development.**

5. **The Organization is registered under:**

   a) The organization is a Society registered under the provisions of Societies Registration Act

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b) Under section 12A of the Income Tax Act, 1961 vide registration No.5432 dated 02.12.1992. The organization has submitted the Income Tax Return for the financial year 2023-24 before the due date and renewed vide registration number AAAAN2122ME20206 dated 28.05.2021.

c) Under section 80G of the Income Tax Act, 1961 vide provisional registration No. AAAAN2122MF20219 dated 24.09.2021. The application for regularizing the same is filed.

d) FCRA vide registration no. – 083930272 dated 26.03.1996 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2023-24 before the due date.

e) PAN of the Organization is AAAAN2122M

For & on behalf of	**For & on behalf of:**
S. Sahoo & Co.	**National Institute For**
Chartered Accountants	**Sustainable Development**
FRN: 322952E	
CA (Dr.) Subhajit Sahoo, FCA, LLB	**Dr. Prakash Palande**
Partner	**Chief Functionary**
MM No: 057426	
UDIN-	

Place: New Delhi
Date: 31-08-2025