S. Sahoo & Co.
Chartered Accountants

# Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To,
The Members of the Board
NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014

1. This Report is issued in accordance with the terms of our engagement with **NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT** (the 'Society') having Registration no 083930272 under the FCRA.

2. We have audited the accompanying special purpose financial statements of the Society which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2023, and significant accounting policies and notes to the financial statements (hereinafter toge0ther referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution and accompanying notes to accounts in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Society pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules'). The accompanying Annexure have been initialed by us for identification purpose only.

## Management's Responsibility for the Foreign Contribution Financial Statements and Annexure

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements and Annexure in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents.This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

S. SAHOO & CO. FRN : 322952E NEW DELHI Chartered Accountants

4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.

## Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements and Annexure based on our audit.

6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements and Annexure are free from material misstatement due to fraud or error.

7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements and Annexure. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements and Annexure, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Foreign Contribution Financial Statements and Annexure, in all material respects, in accordance with the basis of accounting described in notes to the accounts to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements and Annexure.

8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements and Annexure.

S. SAHOO & CO. FRN : 322952E NEW DELHI Chartered Accountants

## Opinion

9. In our opinion Annexure for the year ended 31st March 2023 are prepared, in all material respects, in accordance with the basis of accounting described in notes to accounts annexed to these Foreign Contribution Financial Statements.

## Basis of accounting and restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements and Annexure with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Society for the purpose of submission with Form FC-4 of the Foreign Contribution Regulation Act 2010.

11. The report is addressed to and provided to the members of the Society solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements and Annexure to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For & on behalf of-**
**S. Sahoo & Co.**
Chartered Accountants
FRN No. 322952E

S. SAHOO & CO. CA FRN : 322952E NEW DELHI Chartered Accountants

**CA (Dr.) Subhajit Sahoo, FCA, LLB**
**Partner**
MM No. 057426

**Date:** 13.09.2023
**Place:** New Delhi
**UDIN:** 23057426BGTJTD1203

# NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
## SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
## WADGAONSHERI, PUNE- 411014
## BALANCE SHEET AS ON 31st MARCH 2023

| *FOREIGN PROJECTS* | | AMOUNT IN INR | |
|---|---|---|---|
| | SCHEDULE | F.Y. 2022-23 | F.Y. 2021-22 |
| **SOURCES OF FUNDS** | | | |
| **I. FUND BALANCES:** | | | |
| a. General Fund | [01] | 1,77,334 | 6,44,231 |
| b. Corpus Fund | [02] | 13,55,339 | 14,29,709 |
| c. Asset Fund | [03] | 13,64,023 | 14,48,323 |
| **TOTAL Rs.** | **[ I + II ]** | 28,96,696 | 35,22,263 |
| **APPLICATION OF FUNDS** | | | |
| **I. FIXED ASSETS** | | | |
| Gross Block | [04] | 58,14,925 | 58,14,925 |
| Less: Accumulated Depreciation | | 44,50,902 | 43,66,602 |
| Net Block | | 13,64,023 | 14,48,323 |
| **II. CURRENT ASSETS, LOANS & ADVANCES:** | | | |
| a. Other Current Assets | [05] | 64,466 | 64,466 |
| b. Cash & Bank Balance | [06] | 26,20,093 | 30,83,522 |
| | **A** | **26,84,559** | **31,47,988** |
| **Less: CURRENT LIABILITIES & PROVISIONS:** | | | |
| Current Liabilities | [07] | 11,51,885 | 10,74,047 |
| | **B** | **11,51,885** | **10,74,047** |
| **NET CURRENT ASSETS** | **[ A - B ]** | **15,32,673** | **20,73,940** |
| **TOTAL Rs.** | **[I+II+III]** | 28,96,696 | 35,22,263 |
| | | - | - |

**As per our report of even date [Form FC-4 Attached]**

**Significant Accounting Policies and Notes to Accounts** **[24]**

**The schedules referred to above form an Integral part of the Financial Statement.**

**For & On behalf of :**
**S. Sahoo & Co.**
**Chartered Accountants**
**FR No. 322952E**

S. SAHOO & CO. CA FRN : 322952E NEW DELHI Chartered Accountants

**CA (Dr.) Subhajit Sahoo, FCA, LLB**
**Partner**
M No. 057426

Place : New Delhi
Date: 13.09.2023
UDIN:

**For & On behalf of :**
**National Institute for Sustainable Development**

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT PUNE

**Dr. Prakash Palande**
**Chief Functionary**

# NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
## INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023

*FOREIGN PROJECTS*

| | SCHEDULE | F.Y. 2022-23 | F.Y. 2021-22 |
|---|---|---|---|
| **I. INCOME** | | | |
| Grants | [08] | 28,13,482 | 39,17,524 |
| Donation | | 55,000 | 1,12,500 |
| Interest | [09] | 82,700 | 87,629 |
| **Total** | | **29,51,182** | **41,17,653** |
| **II. EXPENDITURE** | | | |
| **Education:** | | | |
| CF Project | [10] | - | - |
| **Health:** | | | |
| Karuna Trust | [11] | 27,57,017 | 34,05,546 |
| Waterloo Project | [12] | 5,49,656 | - |
| **Relief to the Poor:** | | | |
| Mahatani | [13] | 55,000 | 1,12,500 |
| Other Program Expenditures | | - | 18,899 |
| Administrative Cost | [14] | 56,406 | 3,263 |
| Non Recurring Exp | | - | - |
| Depreciation | [04] | 84,300 | 1,02,917 |
| Less: Transferred to Asset Fund | | 84,300 | 1,02,917 |
| | | - | - |
| **Total** | | **34,18,079** | **35,40,208** |
| **III.EXCESS OF INCOME OVER EXPENDITURE** | [I - II ] | (4,66,897) | 5,77,445 |
| **Transferred to General Fund** | | (4,66,897) | 5,77,445 |
| **Transferred to Project Fund** | | - | - |
| | | - | - |

**As per our report of even date [Form FC-4 Attached]**
**Significant Accounting Policies and Notes to Accounts** [24]
**The schedules referred to above form an Integral part of the Financial Statement.**

**For & On behalf of :**
**S. Sahoo & Co.**
**Chartered Accountants**
**FR No. 322952E**

S. SAHOO & CO. CA FRN : 322952E NEW DELHI Chartered Accountants

**CA (Dr.) Subhajit Sahoo, FCA, LLB**
**Partner**
**M No. 057426**

Place : New Delhi
Date: 13.09.2023
UDIN:

**For & On behalf of :**
**National Institute for Sustainable Development**

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT

**Dr. Prakash Palande**
**Chief Functionary**

## NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
## SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
## WADGAONSHERI, PUNE- 411014
## RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023

*FOREIGN PROJECTS*

| | SCHEDULE | F.Y. 2021-22 | F.Y. 2021-22 |
|---|---|---|---|
| *I. RECEIPTS* | | | |
| **Opening Balance :** | | | |
| Cash in Hand | | 306 | 577 |
| Cash at Bank | | 30,83,216 | 26,48,772 |
| Grant Received | [15] | 28,13,482 | 39,17,524 |
| Donation | | 55,000 | 1,12,500 |
| Corpus Grant Received | [02] | - | - |
| Interest | [16] | 82,700 | 87,629 |
| Loans & Advances Received | [22] | - | 1,500 |
| Increase in Liabilities | | 77,838 | |
| **Total** | | **61,12,542** | **67,68,502** |
| *II. PAYMENTS* | | | |
| **Education:** | | | |
| CF Project | [17] | - | - |
| **Health:** | | | |
| Karuna Trust | [18] | 27,57,017 | 33,76,674 |
| Waterloo Project | [19] | 5,49,656 | - |
| **Relief to the Poor:** | | | |
| Mahtani | [20] | 1,29,370 | 2,86,144 |
| Other Programme Expenditure | | - | 18,899 |
| Administrative Cost | [21] | 56,406 | 3,263 |
| Non Recurring Exp | | - | - |
| Current Liabilities Paid | [23] | - | - |
| **Closing Balance :** | | | |
| Cash in Hand | | 506 | 306 |
| Cash at Bank | [06] | 26,19,587 | 30,83,216 |
| **Total** | | **61,12,542** | **67,68,502** |
| | | - | - |

**As per our report of even date [Form FC-4 Attached]**
**Significant Accounting Policies and Notes to Accounts** [24]
**The schedules referred to above form an Integral part of the Financial Statement.**

**For & On behalf of :**
**S. Sahoo & Co.**
**Chartered Accountants**
**FR No. 322952E**

**CA (Dr.) Subhajit Sahoo, FCA, LLB**
**Partner**
**M No. 057426**

**For & On behalf of :**
**National Institute for Sustainable Development**

**Dr. Prakash Palande**
**Chief Functionary**

**Place : New Delhi**
**Date: 13.09.2023**
**UDIN:**

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
Schedules Forming Part of Financial Statement

*FOREIGN PROJECTS*

*AMOUNT IN INR*

| | F.Y. 2022-23 | F.Y. 2021-22 |
|---|---|---|
| **SCHEDULE [01] : GENERAL FUND** | | |
| Opening Balance | 6,44,231 | 66,786 |
| Add: Transfer from Earmarked Fund | - | - |
| Less: Transfer to Asset Fund | - | - |
| Add: Excess of Income over Expenditure | (4,66,897) | 5,77,445 |
| **TOTAL Rs.** | **1,77,334** | **6,44,231** |
| **SCHEDULE [02] : CORPUS FUND** | | |
| Opening Balance | 14,29,709 | 16,03,353 |
| Less: Utilised during the year | 74,370 | 1,73,644 |
| Add: Received during the year | - | - |
| **TOTAL Rs.** | **13,55,339** | **14,29,709** |
| **SCHEDULE [03] : ASSET FUND** | | |
| Opening Balance | 14,48,323 | 15,51,240 |
| Add: Addition during the year | - | - |
| Add: Transfer from General Fund | - | - |
| Less: Disposed off during the year | - | - |
| Less: Depreciation charged to asset fund | (84,300) | (1,02,917) |
| **TOTAL Rs.** | **13,64,023** | **14,48,323** |
| **SCHEDULE [05] : OTHER CURRENT ASSETS** | | |
| Telephone Security Deposits | 8,496 | 8,496 |
| Advance with Authorities | 55,970 | 55,970 |
| **TOTAL Rs.** | **64,466** | **64,466** |
| **SCHEDULE [06] : CASH & BANK BALANCE** | | |
| Cash in Hand | 506 | 306 |
| Cash at Bank | 26,19,587 | 30,83,216 |
| **TOTAL Rs.** | **26,20,093** | **30,83,522** |
| **SCHEDULE [07] : CURRENT LIABILITIES** | | |
| Other Payable | 28,500 | 28,500 |
| TDS Payable | 5,350 | |
| Staff Welfare fund | 1,79,363 | 1,68,578 |
| Creditors | 9,36,334 | 8,76,969 |
| Gratuity Payable | 2,338 | - |
| **TOTAL Rs.** | **11,51,885** | **10,74,047** |
| **SCHEDULE [08] : Grant Income** | | |
| Karuna Trust Project | 21,57,404 | 23,00,476 |
| Karuna IGP Support | - | 12,09,351 |
| Karuna Emergency | - | 4,07,697 |
| Karuna Trust Waterloo Project | 6,56,078 | - |
| **TOTAL Rs.** | **28,13,482** | **39,17,524** |
| **SCHEDULE [09] : Interest & Other Income** | | |
| Bank Interest | 82,700 | 87,629 |
| **TOTAL Rs.** | **82,700** | **87,629** |

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT PUNE

S. SAHOO & CO. Chartered Accountants FRN: 322952E NEW DELHI

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
SUNDER HOUSE NO. 560, 2/11 SAINIKWADI
WADGAONSHERI, PUNE- 411014
**Schedules Forming Part of Financial Statement**

*FOREIGN PROJECTS*

| | F.Y. 2022-23 | F.Y. 2021-22 |
|---|---|---|
| | | *AMOUNT IN INR* |
| **SCHEDULE [10] : CFI Project Expenses** | | |
| Admin Expenses | - | - |
| DFC Paid | - | - |
| Education | - | - |
| Health | - | - |
| Livelihood | - | - |
| Sponsor Relation | - | - |
| **TOTAL Rs.** | - | - |
| **SCHEDULE [11] : Karuna Project Expenses** | | |
| Covid 19 Emergency | - | 4,08,421 |
| Admn Cost & Overheads | 5,40,215 | 5,42,545 |
| Field Staff Honorarium | 12,72,817 | 11,66,098 |
| Proj Activities For April To March 22 | 5,43,985 | 4,88,482 |
| IGP Support 70 IGP Units | 4,00,000 | 8,00,000 |
| 1171 Girls Pr. Upper Pr. Education | - | - |
| **TOTAL Rs.** | **27,57,017** | **34,05,546** |
| **SCHEDULE [12] : Waterloo Project** | | |
| Project Activities | 3,86,326 | - |
| Honorarium to Staff | 1,11,000 | - |
| Admin Cost | 52,330 | - |
| **TOTAL Rs.** | **5,49,656** | - |
| **SCHEDULE [13] : Mahatani** | | |
| Admin Expenses | 22,850 | 81,000 |
| Grant Refunded | - | 31,500 |
| Staff Cost | 32,150 | - |
| **TOTAL Rs.** | **55,000** | **1,12,500** |
| **SCHEDULE [14] : Administrative Expenses** | | |
| Bank Charges | 4,843 | 3,263 |
| Other Admn Cost | 51,563 | - |
| **TOTAL Rs.** | **56,406** | **3,263** |
| **SCHEDULE [15] : Grant Received** | | |
| Child Fund India | - | - |
| Karuna Trust Project | 21,57,404 | 23,00,476 |
| Karuna Trust Waterloo Project | 6,56,078 | - |
| Karuna IGP Project | - | 12,09,351 |
| Karuna Emergency | - | 4,07,697 |
| **TOTAL Rs.** | **28,13,482** | **39,17,524** |
| **SCHEDULE [16] : Interest Received** | | |
| Bank Interest | 82,700 | 87,629 |
| **TOTAL Rs.** | **82,700** | **87,629** |
| **SCHEDULE [17] : CFI Project** | | |
| Admin Expenses | - | - |
| DFC Paid | - | - |
| IGP Support 70 IGP Units | - | - |
| Health | - | - |

S. SAHOO & CO.
NEW DELHI
Chartered Accountants

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT PUNE

**NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT**
**SUNDER HOUSE NO. 560, 2/11 SAINIKWADI**
**WADGAONSHERI, PUNE- 411014**
**Schedules Forming Part of Financial Statement**

| *FOREIGN PROJECTS* | | *AMOUNT IN INR* |
|---|---|---|
| | F.Y. 2022-23 | F.Y. 2021-22 |
| Livelihood | - | - |
| Sponsor Relation | - | - |
| **TOTAL Rs.** | - | - |

| **SCHEDULE [18] : Karuna Trust** | | |
|---|---|---|
| Covid 19 Emergency | - | 4,08,421 |
| Admn Cost & Overheads | 5,40,215 | 5,42,545 |
| Field Staff Honorarium | 12,72,817 | 11,43,586 |
| Proj Activities For April To March 22 | 5,43,985 | 4,82,122 |
| IGP Support 70 IGP Units | 4,00,000 | 8,00,000 |
| 1171 Girls Pr. Upper Pr. Education | - | - |
| **TOTAL Rs.** | **27,57,017** | **33,76,674** |

| **SCHEDULE [19] : Waterloo Project** | | |
|---|---|---|
| W Staff Incentive\Honorarium | 1,11,000 | - |
| Project Activities | 3,86,326 | - |
| Admn Cost & Overheads | 52,330 | - |
| **TOTAL Rs.** | **5,49,656** | - |

| **SCHEDULE [20] : Mahatani** | | |
|---|---|---|
| ***Out of Corpus Fund*** | | |
| Grocery Items | - | 27,550 |
| Mahatani Dress for Sponsor child | 3,200 | |
| Mahatani Grocery for Sponsor child | 31,728 | |
| Admin Expenses | - | 8,925 |
| Staff Admin Cost | 39,442 | 1,37,169 |
| ***Out of Grant*** | | |
| Admin Expenses | 22,850 | 81,000 |
| Staff Admin Cost | 32,150 | |
| Grant Refunded | - | 31,500 |
| **TOTAL Rs.** | **1,29,370** | **2,86,144** |

| **SCHEDULE [21] : Administrative Expenses** | | |
|---|---|---|
| Bank Charges | 4,843 | 3,263 |
| Other Admn Cost | 51,563 | - |
| **TOTAL Rs.** | **56,406** | **3,263** |

| **SCHEDULE [22] : Loans & Advances Received** | | |
|---|---|---|
| Staff Advances | - | - |
| Other Payable | - | 1,500 |
| | - | **1,500** |

| **SCHEDULE [23] : Current Liabilities Paid** | | |
|---|---|---|
| Sundry Creditors | - | - |
| **TOTAL Rs.** | - | - |

S. SAHOO & CO. FRN : 322952E NEW DELHI Chartered Accountants

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT PUNE

National Institute for Sustainable Development
Sunder, House No. 560, S.No. 21/1, Sainikwadi,
Wadgaonsheri, Pune - 411 014

**SCHEDULE [04]**
*FOREIGN PROJECTS*

*AMOUNT IN INR*

| S. No. | Particulars | Gross Block | | | | Depreciation | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Rate of Dep | As at 01.04.2022 | Additions during the year | As at 31.03.2023 | Upto 2021-22 | For the year 2022-23 | Accumulated Depreciation | As at 31.03.2022 | As at 31.03.2023 |
| 1 | **Out of Karuna Trust Fund:** | | | | | | | | | |
| | Computer, Printers\ tablets | 40% | 1,25,000 | - | 1,25,000 | 1,24,999 | - | 1,24,999 | 1 | 1 |
| | Printer | 40% | 74,800 | - | 74,800 | 68,984 | 2,326 | 71,310 | 5,816 | 3,490 |
| | Office Furniture | 10% | 53,495 | - | 53,495 | 53,494 | - | 53,494 | 1 | 1 |
| | Furniture Administration | 10% | 27,000 | - | 27,000 | 26,999 | - | 26,999 | 1 | 1 |
| | Vocational Training Material | 10% | 1,96,510 | - | 1,96,510 | 1,96,509 | - | 1,96,509 | 1 | 1 |
| | Musical Instruments | 15% | 32,950 | - | 32,950 | 32,950 | - | 32,950 | - | - |
| | Child Resource Center Constru. | 5% | 17,70,711 | - | 17,70,711 | 10,85,639 | 34,254 | 11,19,893 | 6,85,072 | 6,50,818 |
| | Motor Bike | 15% | 82,000 | - | 82,000 | 82,000 | - | 82,000 | - | - |
| | Cupboards | 10% | 8,250 | - | 8,250 | 6,302 | 195 | 6,497 | 1,948 | 1,753 |
| | Battery | 15% | 21,000 | - | 21,000 | 11,682 | 1,398 | 13,080 | 9,318 | 7,920 |
| | Camera | 15% | 18,035 | - | 18,035 | 8,621 | 1,412 | 10,033 | 9,414 | 8,002 |
| | Two Wheeler Vehicle | 15% | 1,43,985 | - | 1,43,985 | 68,824 | 11,274 | 80,098 | 75,161 | 63,887 |
| | | | | | | | | | - | |
| 2 | **Out of Mahtani Project :** | | | | | | | | - | |
| | Computer (Part Pay) and Printer | 40% | 12,200 | - | 12,200 | 12,200 | - | 12,200 | - | - |
| | Office Furniture | 10% | 13,980 | - | 13,980 | 13,979 | - | 13,979 | 1 | 1 |
| | Motor Bike (Part Payment) | 15% | 31,157 | - | 31,157 | 31,156 | - | 31,156 | 1 | 1 |
| | Camera | 15% | 5,300 | - | 5,300 | 5,299 | - | 5,299 | 1 | 1 |
| 3 | **Land for Child Resource Center** | 0% | 3,75,000 | - | 3,75,000 | - | - | - | 3,75,000 | 3,75,000 |
| 4 | **DFID Project:** | | | | | | | | - | |
| | Camera | 15% | 21,500 | - | 21,500 | 21,499 | - | 21,499 | 1 | 1 |
| | Jeep | 15% | 12,66,038 | - | 12,66,038 | 12,66,037 | - | 12,66,037 | 1 | 1 |
| | Laptop | 40% | 63,800 | - | 63,800 | 63,799 | - | 63,799 | 1 | 1 |
| | Motor Bike | 15% | 1,13,310 | - | 1,13,310 | 1,13,309 | - | 1,13,309 | 1 | 1 |
| | Printer Fax | 40% | 15,500 | - | 15,500 | 15,499 | - | 15,499 | 1 | 1 |
| | Sewing Machine | 15% | 43,362 | | 43,362 | 42,459 | 135 | 42,594 | 903 | 768 |
| | Computers | 40% | 33,000 | | 33,000 | 32,486 | 206 | 32,692 | 514 | 308 |
| | Bi Cycles | 15% | 65,550 | - | 65,550 | 59,733 | 873 | 60,606 | 5,817 | 4,944 |
| | Laptop Computers | 40% | 1,50,000 | - | 1,50,000 | 1,45,334 | 1,866 | 1,47,200 | 4,666 | 2,800 |
| | Packaging Machine | 15% | 63,375 | | 63,375 | 52,127 | 1,687 | 53,814 | 11,248 | 9,561 |

S. SAHOO & CO.
FRN : 322952E
NEW DELHI
Chartered Accountants

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT PUNE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 5 | **Out of Child Fund India:** | | | | | | | | - | |
| | Computer and Printer\ tablets (6) | 40% | 1,45,699 | | 1,45,699 | 1,20,643 | 10,022 | 1,30,665 | 25,056 | 15,034 |
| | Scanner | 40% | 9,600 | | 9,600 | 9,599 | - | 9,599 | 1 | 1 |
| | Motor Cycle | 15% | 1,92,724 | | 1,92,724 | 1,13,308 | - | 1,13,308 | 79,416 | 79,416 |
| | Laptop | 40% | 1,09,500 | | 1,09,500 | 66,999 | - | 66,999 | 42,501 | 42,501 |
| | LCD Projector | 40% | 25,500 | - | 25,500 | 25,499 | - | 25,499 | 1 | 1 |
| | Inverter | 15% | 7,400 | - | 7,400 | 7,399 | - | 7,399 | 1 | 1 |
| | Inverter battery | 15% | 26,000 | - | 26,000 | 25,999 | - | 25,999 | 1 | 1 |
| | Filling Cabinet | 10% | 17,200 | - | 17,200 | 17,199 | - | 17,199 | 1 | 1 |
| | Water Purifier RO | 15% | 14,500 | - | 14,500 | 14,499 | - | 14,499 | 1 | 1 |
| | Computer Printer | 40% | 26,000 | - | 26,000 | 25,848 | 61 | 25,909 | 152 | 91 |
| | Canon Camera | 15% | 34,400 | - | 34,400 | 21,349 | 1,958 | 23,307 | 13,051 | 11,093 |
| | KYOCERA Xerox Machine | 15% | 35,000 | - | 35,000 | 34,999 | - | 34,999 | 1 | 1 |
| | Pico Projector | 15% | 26,499 | - | 26,499 | 10,226 | 2,441 | 12,667 | 16,273 | 13,832 |
| | Samsung Tablet | 15% | 19,000 | - | 19,000 | 7,332 | 1,750 | 9,082 | 11,668 | 9,918 |
| 6 | **Out of Own Fund** | | | | | | | | - | |
| | Camera | 15% | 5,600 | - | 5,600 | 5,599 | - | 5,599 | 1 | 1 |
| | Honda Activa | 15% | 61,599 | - | 61,599 | 45,201 | 2,460 | 47,661 | 16,398 | 13,938 |
| | Shine Motorcycle | 15% | 68,746 | - | 68,746 | 50,444 | 2,745 | 53,189 | 18,302 | 15,557 |
| | Camera | 15% | 15,000 | - | 15,000 | 9,676 | 799 | 10,475 | 5,324 | 4,525 |
| | Laptop & Computers | 40% | 30,850 | - | 30,850 | 29,411 | 576 | 29,987 | 1,439 | 863 |
| | Computer Printer etc. | 40% | 67,300 | - | 67,300 | 64,160 | 1,256 | 65,416 | 3,140 | 1,884 |
| | Vehicle | 15% | 50,000 | - | 50,000 | 19,294 | 4,606 | 23,900 | 30,706 | 26,100 |
| | **Total Assets from Foreign Funds** | | **58,14,925** | - | **58,14,925** | **43,66,602** | **84,300** | **44,50,902** | **14,48,323** | **13,64,023** |

## FC Notes to Financial Statements

### 1. Background

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT is incorporated as a society and has as its office in New Delhi registered under Societies Registration Act, 1960.

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT is registered under Section 12A of the Income Tax Act, 1961.

Further, NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 083930272.

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT receives funds for charitable purposes in India. National Institute for Sustainable Development works for the upliftment of children through education, financial support.

### 2. Basis of Preparation

The financial statements of NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT have been prepared under the historical cost convention on the cash basis of accounting in accordance with the Generally Accepted Accounting Principles ("GAAP") in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

### 2.1 Summary of Significant accounting policies

**(a) Use of estimates**

The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognized prospectively in current and future periods. As such there is no event which requires such disclosure or presentation.

**(b) Tangible Fixed assets**

Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

**(c) Depreciation**

Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.

**(d) Provisions and contingent liabilities and contingent assets**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a

FRN: 322952E
NEW DELHI
Chartered Accountants

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT PUNE

present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

**(e) Contributions received and income recognition.**

**Grants** are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

**(f) Expenditure**

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT implements its programmes for strengthening marginalized communities through creative activities.

**(g) Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

| Item | Rate of Depreciation |
|---|---|
| Furniture & Fixture | 10% |
| Computer | 40% |
| Other Office Equipment | 15% |
| Child Resource Centre Construction | 5% |

**(h) Bank Interest**: Interest earned on savings bank is reflected under the Income & Expenditure Account. The interest received is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2022 to 31.03.2023 in the savings bank account.

## NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.

2. Previous year figures have been re-grouped to the extent possible.

3. The balance of Rs. 16,063.53 of union bank has been adjusted and transferred to RBI-DEAF Scheme by the bank due to inactivity from long time. The organization has submitted the letter to bank to transfer it to their account. The same balance has been shown as closing balance in the books of accounts.

4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **National Institute for Sustainable Development.**

5. **The Organization is registered under:**

   a) The organization is a Society registered under the provisions of Societies Registration Act

S. SAHOO & CO.
FRN: 322952E
NEW DELHI
Chartered Accountants

b) Under section 12A of the Income Tax Act, 1961 vide registration No.5432 dated 02.12.1992. The organization has submitted the Income Tax Return for the financial year 2021-22 before the due date and renewed vide registration number AAAAN2122ME20206 dated 28.05.2021.

c) Under section 80G of the Income Tax Act, 1961 vide provisional registration No. AAAAN2122MF20219 dated 24.09.2021. The application for regularizing the same is filed.

d) FCRA vide registration no. – 083930272 dated 26.03.1996 with The Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2021-22 before the due date.

e) PAN of the Organization is AAAAN2122M

**For & on behalf of**
**S. Sahoo & Co.**
**Chartered Accountants**
**FRN: 322952E**

S. SAHOO & CO. FRN: 322952E NEW DELHI Chartered Accountants

**CA (Dr.) Subhajit Sahoo, FCA, LLB**
**Partner**
**MM No: 057426**

**For & on behalf of:**
**National Institute For**
**Sustainable Development**

NATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT PUNE

**Dr. Prakash Palande**
**Chief Functionary**

**Place: New Delhi**
**Date: 13.09.2023**